

GVR Metropolitan District
Balance Sheet
As of October 31, 2024

Oct 31, 24

ASSETS**Current Assets****Checking/Savings**

100000 - Depository Account-USB	184,797.50
100500 - Operations Checking-USB	64,626.16
100600 - Payroll Checking-USB	47,350.37
100900 - Conservation Trust Fund-USB	1,046,834.66
109100 - Petty Cash	599.32
110000 - Colotrust Plus	10,908,899.18

Total Checking/Savings	12,253,107.19
-------------------------------	---------------

Accounts Receivable

120100 - Property Taxes Receivable	14,446.78
120300 - Accounts Receivable	14,190.11

Total Accounts Receivable	28,636.89
----------------------------------	-----------

Other Current Assets

130900 - Undeposited Funds	12,311.08
----------------------------	-----------

Total Other Current Assets	12,311.08
-----------------------------------	-----------

Total Current Assets	12,294,055.16
-----------------------------	---------------

Fixed Assets

160000 - Furniture & Equipment	346,678.17
161000 - Vehicles	320,054.38
170000 - Land	8,040,311.14
180000 - Buildings	1,365,337.71

Total Fixed Assets	10,072,381.40
---------------------------	---------------

TOTAL ASSETS	22,366,436.56
---------------------	----------------------

LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 - Accounts Payable-Gen Oper	4,452.00
210093 - Accounts Payable HOA	222.84

Total Accounts Payable	4,674.84
-------------------------------	----------

Credit Cards

220000 - Credit Card	1,700.37
----------------------	----------

Total Credit Cards	1,700.37
---------------------------	----------

Other Current Liabilities

240510 - Payroll Tax W'holding Gen Fund	1,962.35
240593 - Payroll Tax W'holding HOA	248.93
271000 - Compensated Absence Liability	0.00

Total Other Current Liabilities	2,211.28
--	----------

Total Current Liabilities	8,586.49
----------------------------------	----------

Long Term Liabilities

GVR Metropolitan District
Balance Sheet
 As of October 31, 2024

	Oct 31, 24
290080 - Investment in Fixed Assets	10,072,381.40
Total Long Term Liabilities	10,072,381.40
Total Liabilities	10,080,967.89
Equity	
300000 - Statutory Restricted Reserve	58,746.00
400000 - Restricted Reserve Commitments	-58,746.00
450000 - Retained Earnings	10,986,323.50
Net Income	1,299,145.17
Total Equity	12,285,468.67
TOTAL LIABILITIES & EQUITY	22,366,436.56

GVR Metropolitan District Schedule of Rev., Exp. and Changes in Fund Balance January through October 2024

	Jan - Oct 24
Ordinary Income/Expense	
Income	
520100 · Property Taxes	1,949,030.13
520200 · Specific Ownership Tax	79,491.69
530000 · Contracts & Grants	101,500.00
540000 · Conservation Trust Funds	79,183.76
570000 · Recreation Programs	381.00
571000 · Rental Activities	4,005.00
572000 · Investment Income	473,794.87
580000 · Other Income	124,583.84
Total Income	2,811,970.29
Gross Profit	2,811,970.29
Expense	
710000 · Personnel Services	753,527.82
720000 · Contract Services	257,204.79
730000 · District Operations	19,605.92
740000 · Administrative Operations	144,906.40
750000 · Common Areas Operations	335,326.50
760000 · Program Operations	173.85
780000 · Capital Outlay	2,079.84
Total Expense	1,512,825.12
Net Ordinary Income	1,299,145.17
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	0.00
Total Other Income	0.00
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	1,299,145.17