

GVR Metropolitan District
Balance Sheet - Preliminary
As of May 31, 2012

May 31, 12

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	96,652.84
100500 · Operations Checking-USB	122,307.33
100600 · Payroll Checking-USB	141,103.16
100700 · Recreation Prog. Checking-USB	11,145.59
100900 · Conservation Trust Fund-USB	315,569.17
109100 · Petty Cash	690.75
110000 · Colotrust Plus	3,607,244.38

Total Checking/Savings	4,294,713.22
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Accounts Receivable

120100 · Property Taxes Receivable	227,149.82
120300 · Accounts Receivable	160,444.45

Total Accounts Receivable	387,594.27
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Other Current Assets

130300 · Deposits	3,500.00
130900 · Undeposited Funds	-15.00
140270 · Amount To Be Provided-LTD	3,530,000.00

Total Other Current Assets	3,533,485.00
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Total Current Assets	8,215,792.49
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Fixed Assets

160000 · Furniture & Equipment	281,088.42
161000 · Vehicles	302,174.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04

Total Fixed Assets	6,161,031.55
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TOTAL ASSETS	14,376,824.04
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	23,174.08
210090 · Accounts Payable Consv Trust	91.99
210093 · Accounts Payable HOA	971.46

Total Accounts Payable	24,237.53
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Credit Cards

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220000 - Credit Card	6,956.05
Total Credit Cards	6,956.05
Other Current Liabilities	
240510 - Payroll Tax W'holding Gen Fund	1,717.91
240530 - Payroll Tax W'holding Youth Prg	126.69
240590 - Payroll Tax W'holding CTF	71.26
240593 - Payroll Tax W'holding HOA	150.26
240610 - Benefit W'holding Gen Fund	4,537.12
240630 - Benefit W'holding Youth Pgm	421.05
240690 - Benefit W'holding HOA	427.00
260100 - Deposits Held In Custody	150.00
271000 - Compensated Absence Liability	22,260.76
Total Other Current Liabilities	29,862.05
 Total Current Liabilities	 61,055.63
Long Term Liabilities	
290075 - Bonds payable-2009 Series	3,530,000.00
290080 - Investment in Fixed Assets	6,161,031.55
Total Long Term Liabilities	9,691,031.55
 Total Liabilities	 9,752,087.18
Equity	
300000 - Statutory Restricted Reserve	36,564.00
400000 - Restricted Reserve Commitments	-36,564.00
450000 - Retained Earnings	3,805,159.41
Net Income	819,577.45
Total Equity	4,624,736.86
 TOTAL LIABILITIES & EQUITY	 14,376,824.04

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through May 2012

	Jan - May 12
Ordinary Income/Expense	
Income	
500000 - Revenue	
510000 - System Development Fees	124,902.00
520100 - Property Taxes	1,148,408.07
520200 - Specific Ownership Tax	47,287.42
530000 - Contracts & Grants	51,081.67
540000 - Conservation Trust Funds	17,733.29
570000 - Recreation Programs	20,113.29
571000 - Rental Activities	3,871.00
572000 - Investment Income	2,797.25
580000 - Other Income	24,583.98
	1,440,777.97
Total 500000 - Revenue	1,440,777.97
	1,440,777.97
Gross Profit	1,440,777.97
Expense	
700000 - Expenditures	
710000 - Personnel Services	250,087.59
720000 - Contract Services	62,588.00
730000 - District Operations	13,609.93
740000 - Administrative Operations	104,233.25
750000 - Common Areas Operations	83,532.99
760000 - Program Operations	1,921.01
770000 - Debt Service Costs	59,000.00
780000 - Capital Outlay	46,227.75
	621,200.52
Total 700000 - Expenditures	621,200.52
Total Expense	621,200.52
Net Income	819,577.45