

GVR Metropolitan District Balance Sheet

As of January 31, 2015

Accrual Basis

	Jan 31, 15
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	120,822.50
100500 · Operations Checking-USB	77,932.01
100600 · Payroll Checking-USB	40,875.05
100700 · Recreation Prog. Checking-USB	8,294.40
100900 · Conservation Trust Fund-USB	292,907.33
109100 · Petty Cash	90.84
110000 · Colotrust Plus	2,276,632.98
Total Checking/Savings	2,817,555.11
Accounts Receivable	
120100 · Property Taxes Receivable	21,707.72
120300 · Accounts Receivable	5,244.02
Total Accounts Receivable	26,951.74
Other Current Assets	
130300 · Deposits	3,500.00
130900 · Undeposited Funds	2,187.69
Total Other Current Assets	5,687.69
Total Current Assets	2,850,194.54
Fixed Assets	
160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	295,487.50
170000 · Land	5,682,515.64
180000 · Buildings	257,795.72
Total Fixed Assets	6,533,723.83
TOTAL ASSETS	9,383,918.37
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	10,095.78
210093 · Accounts Payable HOA	285.00
Total Accounts Payable	10,380.78
Credit Cards	
220000 · Credit Card	2,700.63
Total Credit Cards	2,700.63
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	1,287.56
240530 · Payroll Tax W'holding Youth Prg	137.51
240593 · Payroll Tax W'holding HOA	126.23
240610 · Benefit W'holding Gen Fund	950.59
260100 · Deposits Held In Custody	150.00
260300 · Escheated Funds	45.00
271000 · Compensated Absence Liability	33,755.84
Total Other Current Liabilities	36,452.73
Total Current Liabilities	49,534.14
Long Term Liabilities	
290080 · Investment in Fixed Assets	6,533,723.83
Total Long Term Liabilities	6,533,723.83
Total Liabilities	6,583,257.97
Equity	
300000 · Statutory Restricted Reserve	91,861.00
400000 · Restricted Reserve Commitments	-91,861.00
450000 · Retained Earnings	2,793,842.22
Net Income	6,818.18

GVR Metropolitan District
Balance Sheet
As of January 31, 2015

Accrual Basis

	<u>Jan 31, 15</u>
Total Equity	<u>2,800,660.40</u>
TOTAL LIABILITIES & EQUITY	<u><u>9,383,918.37</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
January 2015

Accrual Basis

	Jan 15
Ordinary Income/Expense	
Income	
510000 · System Development Fees	59,624.00
520100 · Property Taxes	15,077.31
520200 · Specific Ownership Tax	6,781.19
530000 · Contracts & Grants	8,000.00
570000 · Recreation Programs	3,570.50
571000 · Rental Activities	1,950.00
572000 · Investment Income	229.64
Total Income	95,232.64
Gross Profit	95,232.64
Expense	
710000 · Personnel Services	20,497.06
720000 · Contract Services	8,244.20
730000 · District Operations	150.78
740000 · Administrative Operations	55,479.13
750000 · Common Areas Operations	3,822.19
760000 · Program Operations	221.10
Total Expense	88,414.46
Net Ordinary Income	6,818.18
Other Income/Expense	
Other Income	
830500 · Memo	0.00
Total Other Income	0.00
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	6,818.18