

GVR Metropolitan District
Balance Sheet
As of August 31, 2021

Aug 31, 21

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	70,306.20
100500 · Operations Checking-USB	213,776.32
100600 · Payroll Checking-USB	24,915.86
100900 · Conservation Trust Fund-USB	730,600.75
109100 · Petty Cash	519.80
110000 · Colostrust Plus	7,737,825.57

Total Checking/Savings	8,777,944.50
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Accounts Receivable

120100 · Property Taxes Receivable	15,241.06
120300 · Accounts Receivable	15,154.17

Total Accounts Receivable	30,395.23
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Other Current Assets

130110 · Prepaid Expenses-Gen Operations	440.00
130900 · Undeposited Funds	7,104.00

Total Other Current Assets	7,544.00
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Total Current Assets	8,815,883.73
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Fixed Assets

160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	347,617.50
170000 · Land	7,334,038.14
180000 · Buildings	1,324,423.01

Total Fixed Assets	9,331,955.03
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TOTAL ASSETS	18,147,838.76
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	10,715.66
210093 · Accounts Payable HOA	3,952.09

Total Accounts Payable	14,667.75
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Credit Cards

220000 · Credit Card	2,984.15
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Total Credit Cards	2,984.15
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	8,284.53
240593 · Payroll Tax W'holding HOA	776.72
240610 · Benefit W'holding Gen Fund	766.01
260100 · Deposits Held In Custody	150.00
271000 · Compensated Absence Liability	52,029.75

Total Other Current Liabilities	62,007.01
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Total Current Liabilities	79,658.91
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	<u>Aug 31, 21</u>
Long Term Liabilities	
290080 · Investment in Fixed Assets	9,331,955.03
Total Long Term Liabilities	<u>9,331,955.03</u>
Total Liabilities	9,411,613.94
Equity	
300000 · Statutory Restricted Reserve	59,470.00
400000 · Restricted Reserve Commitments	-59,470.00
450000 · Retained Earnings	6,951,108.37
Net Income	1,785,116.45
Total Equity	<u>8,736,224.82</u>
TOTAL LIABILITIES & EQUITY	<u><u>18,147,838.76</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through August 2021

	Jan - Aug 21
Ordinary Income/Expense	
Income	
520100 · Property Taxes	2,627,703.01
520200 · Specific Ownership Tax	97,907.63
530000 · Contracts & Grants	56,800.00
540000 · Conservation Trust Funds	57,359.29
570000 · Recreation Programs	96.00
571000 · Rental Activities	3,370.00
572000 · Investment Income	3,179.55
580000 · Other Income	14.19
Total Income	2,846,429.67
Gross Profit	2,846,429.67
Expense	
710000 · Personnel Services	441,689.57
720000 · Contract Services	233,428.68
730000 · District Operations	26,297.59
740000 · Administrative Operations	90,688.54
750000 · Common Areas Operations	183,998.61
760000 · Program Operations	58.55
780000 · Capital Outlay	85,151.68
Total Expense	1,061,313.22
Net Ordinary Income	1,785,116.45
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	29.53
Total Other Income	29.53
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	29.53
Total Other Expense	29.53
Net Other Income	0.00
Net Income	1,785,116.45