

GVR Metropolitan District

Balance Sheet

As of April 30, 2013

Apr 30, 13

ASSETS

Current Assets

Checking/Savings

100000 · Depository Account-USB	73,146.26
100500 · Operations Checking-USB	88,898.72
100600 · Payroll Checking-USB	32,279.68
100700 · Recreation Prog. Checking-USB	9,676.98
100900 · Conservation Trust Fund-USB	332,125.54
109100 · Petty Cash	486.83
110000 · Colotrust Plus	4,164,925.88

Total Checking/Savings	4,701,539.89
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Accounts Receivable

120100 · Property Taxes Receivable	89,540.28
120300 · Accounts Receivable	18,988.14

Total Accounts Receivable	108,528.42
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Other Current Assets

130130 · Prepaid Expenses-Recreation	6,725.00
130300 · Deposits	3,500.00
130900 · Undeposited Funds	252.00
140270 · Amount To Be Provided-LTD	3,130,000.00

Total Other Current Assets	3,140,477.00
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Total Current Assets	7,950,545.31
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Fixed Assets

160000 · Furniture & Equipment	303,425.97
161000 · Vehicles	286,410.50
170000 · Land	5,325,702.59
180000 · Buildings	264,280.72

Total Fixed Assets	6,179,819.78
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TOTAL ASSETS	14,130,365.09
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210010 · Accounts Payable-Gen Oper	7,079.24
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Total Accounts Payable	7,079.24
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Credit Cards

220000 · Credit Card	4,313.47
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	Apr 30, 13
Total Credit Cards	4,313.47
Other Current Liabilities	
240510 - Payroll Tax W'holding Gen Fund	1,597.80
240530 - Payroll Tax W'holding Youth Prg	39.28
240593 - Payroll Tax W'holding HOA	167.54
240610 - Benefit W'holding Gen Fund	4,070.21
240630 - Benefit W'holding Youth Pgm	400.80
240690 - Benefit W'holding HOA	899.11
250100 - Deferred Income	1,591.00
260100 - Deposits Held In Custody	150.00
271000 - Compensated Absence Liability	31,528.01
Total Other Current Liabilities	40,443.75
Total Current Liabilities	51,836.46
Long Term Liabilities	
290075 - Bonds payable-2009 Series	3,130,000.00
290080 - Investment in Fixed Assets	6,179,819.78
Total Long Term Liabilities	9,309,819.78
Total Liabilities	9,361,656.24
Equity	
300000 - Statutory Restricted Reserve	45,289.00
400000 - Restricted Reserve Commitments	-45,289.00
450000 - Retained Earnings	3,949,517.76
Net Income	819,191.09
Total Equity	4,768,708.85
TOTAL LIABILITIES & EQUITY	14,130,365.09

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through April 2013

	Jan - Apr 13
Ordinary Income/Expense	
Income	
500000 - Revenue	
520100 - Property Taxes	1,109,977.80
520200 - Specific Ownership Tax	44,409.63
530000 - Contracts & Grants	45,837.45
540000 - Conservation Trust Funds	22,707.65
550000 - Donations	300.00
570000 - Recreation Programs	13,868.55
571000 - Rental Activities	2,953.00
572000 - Investment Income	2,199.42
580000 - Other Income	2,075.59
	1,244,329.09
Total 500000 - Revenue	1,244,329.09
	1,244,329.09
Total Income	1,244,329.09
	1,244,329.09
Gross Profit	1,244,329.09
Expense	
700000 - Expenditures	
710000 - Personnel Services	195,779.08
720000 - Contract Services	64,353.79
730000 - District Operations	11,102.88
740000 - Administrative Operations	93,200.94
750000 - Common Areas Operations	35,067.59
760000 - Program Operations	2,100.61
780000 - Capital Outlay	23,533.11
	425,138.00
Total 700000 - Expenditures	425,138.00
	425,138.00
Total Expense	425,138.00
	425,138.00
Net Income	819,191.09