

GVR Metropolitan District

Balance Sheet

As of December 31, 2013

Dec 31, 13

ASSETS

Current Assets

Checking/Savings

100000 · Depository Account-USB	58,348.98
100500 · Operations Checking-USB	163,985.33
100600 · Payroll Checking-USB	12,852.87
100700 · Recreation Prog. Checking-USB	4,444.63
100900 · Conservation Trust Fund-USB	316,160.79
109100 · Petty Cash	447.45
110000 · Colotrust Plus	4,169,459.93

Total Checking/Savings	4,725,699.98
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Accounts Receivable

120000 · County Treasurer Receivable	2,009,363.00
120100 · Property Taxes Receivable	9,939.88
120300 · Accounts Receivable	4,136.27

Total Accounts Receivable	2,023,439.15
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Other Current Assets

130110 · Prepaid Expenses-Gen Operations	30,739.96
130130 · Prepaid Expenses-Recreation	1,417.08
130300 · Deposits	3,500.00
130900 · Undeposited Funds	152.00
140270 · Amount To Be Provided-LTD	2,720,000.00

Total Other Current Assets	2,755,809.04
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Total Current Assets	9,504,948.17
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Fixed Assets

160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	286,410.50
170000 · Land	5,565,099.74
180000 · Buildings	257,795.72

Total Fixed Assets	6,407,230.93
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TOTAL ASSETS	15,912,179.10
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210010 · Accounts Payable-Gen Oper	2,653.56
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Total Accounts Payable	2,653.56
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Credit Cards

220000 · Credit Card 7,497.94

Total Credit Cards 7,497.94

Other Current Liabilities

240100 · Salary and Wages Payable 19,910.63

240510 · Payroll Tax W'holding Gen Fund 12,727.36

240530 · Payroll Tax W'holding Youth Prg 1,306.21

240590 · Payroll Tax W'holding CTF 6.57

240593 · Payroll Tax W'holding HOA 78.59

240610 · Benefit W'holding Gen Fund 9.30

250100 · Deferred Income 2,010,153.00

260100 · Deposits Held In Custody 150.00

271000 · Compensated Absence Liability 21,275.78

Total Other Current Liabilities 2,065,617.44

Total Current Liabilities 2,075,768.94

Long Term Liabilities

290075 · Bonds payable-2009 Series 2,720,000.00

290080 · Investment in Fixed Assets 6,407,230.93

Total Long Term Liabilities 9,127,230.93

Total Liabilities 11,202,999.87

Equity

300000 · Statutory Restricted Reserve 43,291.00

400000 · Restricted Reserve Commitments -43,291.00

450000 · Retained Earnings 3,949,517.76

Net Income 759,661.47

Total Equity 4,709,179.23

TOTAL LIABILITIES & EQUITY 15,912,179.10

GVR Metropolitan District Schedule of Rev., Exp. and Changes in Fund Balance January through December 2013

	Jan - Dec 13
Ordinary Income/Expense	
Income	
500000 · Revenue	
510000 · System Development Fees	124,902.00
520100 · Property Taxes	2,170,100.87
520200 · Specific Ownership Tax	135,367.07
530000 · Contracts & Grants	104,900.00
540000 · Conservation Trust Funds	84,478.88
550000 · Donations	1,048.00
570000 · Recreation Programs	97,146.87
571000 · Rental Activities	3,507.00
572000 · Investment Income	7,190.15
580000 · Other Income	2,644.99
590100 · Gain from Elimination of Asset	5,501.00
590200 · Gain Offset - Asset Elimination	-5,501.00
Total 500000 · Revenue	2,731,285.83
Total Income	2,731,285.83
Gross Profit	2,731,285.83
Expense	
700000 · Expenditures	
710000 · Personnel Services	798,319.57
720000 · Contract Services	154,258.59
730000 · District Operations	22,182.35
740000 · Administrative Operations	207,127.06
750000 · Common Areas Operations	238,609.03
760000 · Program Operations	7,494.65
770000 · Debt Service Costs	520,100.00
780000 · Capital Outlay	23,533.11
Total 700000 · Expenditures	1,971,624.36
Total Expense	1,971,624.36
Net Income	759,661.47