

GVR Metropolitan District Balance Sheet - Preliminary

As of February 28, 2010

Feb 28, 10

ASSETS

Current Assets

Checking/Savings

100000 · Depository Account-USB	60,521.78
100100 · Operations Checking-WF	9,937.76
100300 · Youth Program Checking-WF	2,298.41
100500 · Operations Checking-USB	239,071.23
100600 · Payroll Checking-USB	26,148.88
100700 · Recreation Prog. Checking-USB	3,440.54
100800 · PERA Care Sweep Checking-USB	1,370.74
100900 · Conservation Trust Fund-USB	242,932.12
101000 · Recreation Settlement Acct-USB	16,971.89
109100 · Petty Cash	226.01
110000 · Colotrust Plus	223,516.38
110100 · Colotrust Prime	2,774,068.93

Total Checking/Savings 3,600,504.67

Accounts Receivable

120100 · Property Taxes Receivable	445,516.74
120300 · Accounts Receivable	35,102.54

Total Accounts Receivable 480,619.28

Other Current Assets

130300 · Deposits	146,492.00
130900 · Undeposited Funds	176.97
140270 · Amount To Be Provided-LTD	4,305,000.00

Total Other Current Assets 4,451,668.97

Total Current Assets 8,532,792.92

Fixed Assets

160000 · Furniture & Equipment	224,365.17
161000 · Vehicles	257,698.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04

Total Fixed Assets 6,059,832.30

TOTAL ASSETS 14,592,625.22

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210010 · Accounts Payable-Gen Oper 7,749.43

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Total Accounts Payable	7,749.43
Credit Cards	
220000 - Credit Card	2,808.56
Total Credit Cards	2,808.56
Other Current Liabilities	
240510 - Payroll Tax W'holding Gen Fund	5,574.20
240530 - Payroll Tax W'holding Youth Prg	494.80
240610 - Benefit W'holding Gen Fund	2,833.46
240630 - Benefit W'holding Youth Pgm	379.62
271000 - Compensated Absence Liability	15,053.21
Total Other Current Liabilities	24,335.29
Total Current Liabilities	34,893.28
Long Term Liabilities	
290075 - Bonds payable-2009 Series	4,305,000.00
290080 - Investment in Fixed Assets	6,059,832.30
Total Long Term Liabilities	10,364,832.30
Total Liabilities	10,399,725.58
Equity	
300000 - Statutory Restricted Reserve	71,137.00
400000 - Restricted Reserve Commitments	-71,137.00
450000 - Retained Earnings	3,858,189.16
Net Income	334,710.48
Total Equity	4,192,899.64
TOTAL LIABILITIES & EQUITY	14,592,625.22

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through February 2010

	Jan - Feb 10
Ordinary Income/Expense	
Income	
500000 - Revenue	
520100 - Property Taxes	467,688.66
520200 - Specific Ownership Tax	13,360.26
570000 - Recreation Programs	25.00
571000 - Rental Activities	345.00
572000 - Investment Income	-24,057.75
580000 - Other Income	53.07
	457,414.24
Total 500000 - Revenue	457,414.24
Total Income	457,414.24
Gross Profit	457,414.24
Expense	
700000 - Expenditures	
710000 - Personnel Services	53,829.91
720000 - Contract Services	16,334.07
730000 - District Operations	5,074.69
740000 - Administrative Operations	40,094.75
750000 - Common Areas Operations	7,261.18
760000 - Program Operations	109.16
	122,703.76
Total 700000 - Expenditures	122,703.76
Total Expense	122,703.76
Net Income	334,710.48