

GVR Metropolitan District
Balance Sheet - Preliminary
As of December 31, 2011

Dec 31, 11

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	59,420.89
100500 · Operations Checking-USB	128,440.56
100600 · Payroll Checking-USB	85,950.37
100700 · Recreation Prog. Checking-USB	6,128.95
100900 · Conservation Trust Fund-USB	301,642.86
109100 · Petty Cash	444.29
110000 · Colotrust Plus	3,200,090.61

Total Checking/Savings	3,782,118.53
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Accounts Receivable

120000 · County Treasurer Receivable	1,708,731.00
120100 · Property Taxes Receivable	7,357.61
120300 · Accounts Receivable	68,990.77

Total Accounts Receivable	1,785,079.38
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Other Current Assets

130110 · Prepaid Expenses-Gen Operations	24,770.38
130130 · Prepaid Expenses-Recreation	784.96
130300 · Deposits	3,500.00
130900 · Undeposited Funds	300.36
140270 · Amount To Be Provided-LTD	3,530,000.00

Total Other Current Assets	3,559,355.70
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Total Current Assets	9,126,553.61
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Fixed Assets

160000 · Furniture & Equipment	236,865.17
161000 · Vehicles	284,282.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04

Total Fixed Assets	6,098,916.30
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TOTAL ASSETS	15,225,469.91
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	14,441.06
210093 · Accounts Payable HOA	302.84

Total Accounts Payable	14,743.90
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Credit Cards	
220000 - Credit Card	6,864.33
Total Credit Cards	6,864.33
 Other Current Liabilities	
240100 - Salary and Wages Payable	15,015.01
240510 - Payroll Tax W'holding Gen Fund	16,790.89
240530 - Payroll Tax W'holding Youth Prg	1,326.92
240590 - Payroll Tax W'holding HOA Self	1,327.28
240610 - Benefit W'holding Gen Fund	3,391.15
240630 - Benefit W'holding Youth Pgm	394.96
240690 - Benefit W'holding HOA	398.00
250100 - Deferred Income	1,708,731.00
260100 - Deposits Held In Custody	150.00
271000 - Compensated Absence Liability	22,260.76
Total Other Current Liabilities	1,769,785.97
 Total Current Liabilities	1,791,394.20
 Long Term Liabilities	
290075 - Bonds payable-2009 Series	3,530,000.00
290080 - Investment in Fixed Assets	6,098,916.30
Total Long Term Liabilities	9,628,916.30
 Total Liabilities	11,420,310.50
 Equity	
300000 - Statutory Restricted Reserve	36,564.00
400000 - Restricted Reserve Commitments	-36,564.00
450000 - Retained Earnings	3,593,130.06
Net Income	212,029.35
Total Equity	3,805,159.41
 TOTAL LIABILITIES & EQUITY	15,225,469.91

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through December 2011

	Jan - Dec 11
Ordinary Income/Expense	
Income	
500000 - Revenue	
520100 - Property Taxes	1,717,756.06
520200 - Specific Ownership Tax	100,770.18
530000 - Contracts & Grants	134,859.72
540000 - Conservation Trust Funds	64,331.43
570000 - Recreation Programs	76,649.18
571000 - Rental Activities	3,399.75
572000 - Investment Income	5,561.73
580000 - Other Income	13,374.39
590100 - Gain on Transferred Asset	10,820.00
590200 - Gain - Transferred Asset Offset	-10,820.00
Total 500000 - Revenue	2,116,702.44
Total Income	2,116,702.44
Gross Profit	2,116,702.44
Expense	
700000 - Expenditures	
710000 - Personnel Services	720,232.91
720000 - Contract Services	176,848.07
730000 - District Operations	19,291.62
740000 - Administrative Operations	183,471.93
750000 - Common Areas Operations	254,635.23
760000 - Program Operations	6,029.33
770000 - Debt Service Costs	515,900.00
780000 - Capital Outlay	28,264.00
Total 700000 - Expenditures	1,904,673.09
Total Expense	1,904,673.09
Net Income	212,029.35