

**GVR METROPOLITAN DISTRICT**

**RESOLUTION 12-12-07 (A)**

**RESOLUTION TO AMEND 2007 BUDGET**

WHEREAS, the Board of Directors of GVR Metropolitan District adopted the budget and appropriated funds for the 2007 fiscal year as follows:

General Fund	\$5,104,834
Debt Service Fund	\$1,109,537
Conservation Trust Fund	\$ 306,817
Recreation Fund	<u>\$ 256,255</u>
	<u>\$6,777,443</u>

WHEREAS, additional expenditures in the General Fund and Recreation Fund are necessary resulting in expenditures in excess of appropriations for the 2007 fiscal year; and

WHEREAS, such additional expenditures are contingencies which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures from unrestricted net assets available to the District.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of GVR Metropolitan District hereby adopts a supplemental budget and appropriation for the 2007 fiscal year as follows:

General Fund	\$6,713,571
Debt Service Fund	\$1,109,537
Conservation Trust Fund	\$ 206,817
Recreation Fund	<u>\$ 256,454</u>
	<u>\$8,286,379</u>

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from unrestricted net assets of the District to the proper funds for the purposes stated in accordance with the provisions of §29-1-109, C.R.S.

ADOPTED by a vote of five (5) in favor and zero (0) against, this 12<sup>th</sup> day of December, 2007.

GVR METROPOLITAN DISTRICT

By: /s/  
Trenton J. Stone, President

ATTEST:

By /s/  
Marlene A. Martin, Secretary/Treasurer