

GVR Metropolitan District
Balance Sheet
As of September 30, 2021

Sep 30, 21

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	61,283.39
100500 · Operations Checking-USB	197,526.16
100600 · Payroll Checking-USB	48,083.51
100900 · Conservation Trust Fund-USB	755,342.91
109100 · Petty Cash	509.30
110000 · Colostrust Plus	7,607,180.32

Total Checking/Savings	8,669,925.59
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Accounts Receivable

120100 · Property Taxes Receivable	24,064.48
120300 · Accounts Receivable	15,292.17

Total Accounts Receivable	39,356.65
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Other Current Assets

130110 · Prepaid Expenses-Gen Operations	440.00
130900 · Undeposited Funds	7,104.00

Total Other Current Assets	7,544.00
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Total Current Assets	8,716,826.24
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Fixed Assets

160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	347,617.50
170000 · Land	7,334,038.14
180000 · Buildings	1,324,423.01

Total Fixed Assets	9,331,955.03
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TOTAL ASSETS	18,048,781.27
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	2,073.80
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Total Accounts Payable	2,073.80
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Credit Cards

220000 · Credit Card	3,250.70
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Total Credit Cards	3,250.70
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	1,687.34
240593 · Payroll Tax W'holding HOA	196.95
240610 · Benefit W'holding Gen Fund	766.01
260100 · Deposits Held In Custody	150.00
271000 · Compensated Absence Liability	52,029.75

Total Other Current Liabilities	54,830.05
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Total Current Liabilities	60,154.55
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Long Term Liabilities

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As of September 30, 2021

	<u>Sep 30, 21</u>
290080 - Investment in Fixed Assets	9,331,955.03
Total Long Term Liabilities	<u>9,331,955.03</u>
Total Liabilities	9,392,109.58
Equity	
300000 - Statutory Restricted Reserve	59,470.00
400000 - Restricted Reserve Commitments	-59,470.00
450000 - Retained Earnings	6,951,108.37
Net Income	1,705,563.32
Total Equity	<u>8,656,671.69</u>
TOTAL LIABILITIES & EQUITY	<u>18,048,781.27</u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through September 2021

	Jan - Sep 21
Ordinary Income/Expense	
Income	
520100 · Property Taxes	2,639,964.01
520200 · Specific Ownership Tax	110,126.52
530000 · Contracts & Grants	63,900.00
540000 · Conservation Trust Funds	82,098.30
570000 · Recreation Programs	132.00
571000 · Rental Activities	3,370.00
572000 · Investment Income	2,879.78
580000 · Other Income	14.19
Total Income	2,902,484.80
Gross Profit	2,902,484.80
Expense	
710000 · Personnel Services	497,013.96
720000 · Contract Services	254,133.86
730000 · District Operations	26,296.39
740000 · Administrative Operations	105,462.40
750000 · Common Areas Operations	226,520.64
760000 · Program Operations	73.55
780000 · Capital Outlay	87,420.68
Total Expense	1,196,921.48
Net Ordinary Income	1,705,563.32
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	29.53
Total Other Income	29.53
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	29.53
Total Other Expense	29.53
Net Other Income	0.00
Net Income	1,705,563.32