

# GVR Metropolitan District Balance Sheet - Preliminary

As of March 31, 2012

Mar 31, 12

## ASSETS

### Current Assets

#### Checking/Savings

100000 · Depository Account-USB	129,956.23
100500 · Operations Checking-USB	170,586.82
100600 · Payroll Checking-USB	36,817.78
100700 · Recreation Prog. Checking-USB	8,021.11
100900 · Conservation Trust Fund-USB	317,564.40
109100 · Petty Cash	254.69
110000 · Colotrust Plus	3,704,416.43

<b>Total Checking/Savings</b>	<b>4,367,617.46</b>
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#### Accounts Receivable

120100 · Property Taxes Receivable	70,945.11
120300 · Accounts Receivable	129,715.97

<b>Total Accounts Receivable</b>	<b>200,661.08</b>
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#### Other Current Assets

130300 · Deposits	3,500.00
130900 · Undeposited Funds	67.00
140270 · Amount To Be Provided-LTD	3,530,000.00

<b>Total Other Current Assets</b>	<b>3,533,567.00</b>
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<b>Total Current Assets</b>	<b>8,101,845.54</b>
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### Fixed Assets

160000 · Furniture & Equipment	281,088.42
161000 · Vehicles	284,282.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04

<b>Total Fixed Assets</b>	<b>6,143,139.55</b>
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<b>TOTAL ASSETS</b>	<b>14,244,985.09</b>
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## LIABILITIES & EQUITY

### Liabilities

#### Current Liabilities

##### Accounts Payable

210010 · Accounts Payable-Gen Oper	49,407.31
210090 · Accounts Payable Consv Trust	2,504.97

<b>Total Accounts Payable</b>	<b>51,912.28</b>
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##### Credit Cards

220000 · Credit Card	11,209.81
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<b>Total Credit Cards</b>	<b>11,209.81</b>
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**Other Current Liabilities**

240510 - Payroll Tax W'holding Gen Fund	1,696.58
240530 - Payroll Tax W'holding Youth Prg	136.21
240590 - Payroll Tax W'holding HOA Self	125.67
240610 - Benefit W'holding Gen Fund	3,358.67
240630 - Benefit W'holding Youth Pgm	394.97
240690 - Benefit W'holding HOA	398.00
260100 - Deposits Held In Custody	200.00
271000 - Compensated Absence Liability	22,260.76

**Total Other Current Liabilities** 28,570.86

**Total Current Liabilities** 91,692.95

**Long Term Liabilities**

290075 - Bonds payable-2009 Series	3,530,000.00
290080 - Investment in Fixed Assets	6,143,139.55

**Total Long Term Liabilities** 9,673,139.55

**Total Liabilities** 9,764,832.50

**Equity**

300000 - Statutory Restricted Reserve	36,564.00
400000 - Restricted Reserve Commitments	-36,564.00
450000 - Retained Earnings	3,805,159.41
Net Income	674,993.18

**Total Equity** 4,480,152.59

**TOTAL LIABILITIES & EQUITY** 14,244,985.09

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary**  
 January through March 2012

	Jan - Mar 12
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
500000 · Revenue	
510000 · System Development Fees	124,902.00
520100 · Property Taxes	803,508.69
520200 · Specific Ownership Tax	27,269.46
530000 · Contracts & Grants	573.72
540000 · Conservation Trust Funds	17,733.29
570000 · Recreation Programs	2,809.99
571000 · Rental Activities	1,532.00
572000 · Investment Income	928.21
<b>Total 500000 · Revenue</b>	<b>979,257.36</b>
<b>Total Income</b>	<b>979,257.36</b>
<b>Gross Profit</b>	<b>979,257.36</b>
<b>Expense</b>	
700000 · Expenditures	
710000 · Personnel Services	132,682.80
720000 · Contract Services	35,998.14
730000 · District Operations	9,758.48
740000 · Administrative Operations	54,778.95
750000 · Common Areas Operations	26,238.07
760000 · Program Operations	584.49
780000 · Capital Outlay	44,223.25
<b>Total 700000 · Expenditures</b>	<b>304,264.18</b>
<b>Total Expense</b>	<b>304,264.18</b>
<b>Net Income</b>	<b>674,993.18</b>