

GVR Metropolitan District
Balance Sheet
As of December 31, 2014

Dec 31, 14

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	40,558.12
100500 · Operations Checking-USB	1,165.02
100600 · Payroll Checking-USB	23,877.44
100700 · Recreation Prog. Checking-USB	4,757.97
100900 · Conservation Trust Fund-USB	292,904.53
109100 · Petty Cash	360.80
110000 · Colotrust Plus	2,464,406.14

Total Checking/Savings	2,828,030.02
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Accounts Receivable

120000 · County Treasurer Receivable	1,235,076.00
120300 · Accounts Receivable	6,946.09

Total Accounts Receivable	1,242,022.09
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Other Current Assets

130110 · Prepaid Expenses-Gen Operations	40,528.94
130130 · Prepaid Expenses-Recreation	2,218.24
130300 · Deposits	3,500.00
130900 · Undeposited Funds	706.00

Total Other Current Assets	46,953.18
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Total Current Assets	4,117,005.29
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Fixed Assets

160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	295,487.50
170000 · Land	5,682,515.64
180000 · Buildings	257,795.72

Total Fixed Assets	6,533,723.83
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TOTAL ASSETS	10,650,729.12
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	7,120.83
210093 · Accounts Payable HOA	125.00

Total Accounts Payable	7,245.83
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Credit Cards

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	Dec 31, 14
220000 - Credit Card	8,171.18
Total Credit Cards	8,171.18
 Other Current Liabilities	
240100 - Salary and Wages Payable	21,840.73
240510 - Payroll Tax W'holding Gen Fund	12,907.17
240530 - Payroll Tax W'holding Youth Prg	1,705.10
240590 - Payroll Tax W'holding CTF	5.50
240593 - Payroll Tax W'holding HOA	1,852.91
240610 - Benefit W'holding Gen Fund	402.77
240690 - Benefit W'holding HOA	5.04
250100 - Deferred Income	1,235,076.00
260100 - Deposits Held In Custody	150.00
260300 - Escheated Funds	45.00
271000 - Compensated Absence Liability	33,755.84
Total Other Current Liabilities	1,307,746.06
 Total Current Liabilities	 1,323,163.07
 Long Term Liabilities	
290080 - Investment in Fixed Assets	6,533,723.83
Total Long Term Liabilities	6,533,723.83
 Total Liabilities	 7,856,886.90
 Equity	
300000 - Statutory Restricted Reserve	91,861.00
400000 - Restricted Reserve Commitments	-91,861.00
450000 - Retained Earnings	4,709,179.23
Net Income	-1,915,337.01
Total Equity	2,793,842.22
 TOTAL LIABILITIES & EQUITY	 10,650,729.12

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through December 2014

	Jan - Dec 14
Ordinary Income/Expense	
Income	
520100 · Property Taxes	2,011,201.58
520200 · Specific Ownership Tax	136,024.76
530000 · Contracts & Grants	96,006.00
540000 · Conservation Trust Funds	77,211.23
550000 · Donations	954.00
570000 · Recreation Programs	111,951.04
571000 · Rental Activities	2,835.00
572000 · Investment Income	7,040.63
580000 · Other Income	36,460.75
590200 · Gain Offset - Asset Elimination	-4,500.00
Total Income	2,475,184.99
 Gross Profit	 2,475,184.99
Expense	
710000 · Personnel Services	842,905.82
720000 · Contract Services	148,952.11
730000 · District Operations	22,183.88
740000 · Administrative Operations	217,632.30
750000 · Common Areas Operations	292,828.46
760000 · Program Operations	8,732.99
770000 · Debt Service Costs	2,818,300.00
780000 · Capital Outlay	39,044.44
Total Expense	4,390,580.00
 Net Ordinary Income	 -1,915,395.01
 Other Income/Expense	
Other Income	
800100 · Operating Transfers In	24,873.05
830500 · Memo	58.00
Total Other Income	24,931.05
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	24,873.05
Total Other Expense	24,873.05
 Net Other Income	 58.00
 Net Income	 -1,915,337.01