

# GVR Metropolitan District Balance Sheet - Preliminary

As of January 31, 2010

Jan 31, 10

## ASSETS

### Current Assets

#### Checking/Savings

100000 · Depository Account-USB	57,090.55
100100 · Operations Checking-WF	9,963.70
100300 · Youth Program Checking-WF	2,305.33
100500 · Operations Checking-USB	261,802.28
100600 · Payroll Checking-USB	24,878.32
100700 · Recreation Prog. Checking-USB	3,440.54
100800 · PERA Care Sweep Checking-USB	1,370.74
100900 · Conservation Trust Fund-USB	242,930.26
101000 · Recreation Settlement Acct-USB	16,529.78
109100 · Petty Cash	246.18
110000 · Colotrust Plus	253,897.12
110100 · Colotrust Prime	2,773,935.65

**Total Checking/Savings** 3,648,390.45

#### Accounts Receivable

120100 · Property Taxes Receivable	-56,776.89
120300 · Accounts Receivable	43,329.87

**Total Accounts Receivable** -13,447.02

#### Other Current Assets

130300 · Deposits	146,492.00
140270 · Amount To Be Provided-LTD	4,305,000.00

**Total Other Current Assets** 4,451,492.00

**Total Current Assets** 8,086,435.43

### Fixed Assets

160000 · Furniture & Equipment	224,365.17
161000 · Vehicles	257,698.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04

**Total Fixed Assets** 6,059,832.30

**TOTAL ASSETS** 14,146,267.73

## LIABILITIES & EQUITY

### Liabilities

#### Current Liabilities

#### Accounts Payable

210010 · Accounts Payable-Gen Oper	15,650.45
210030 · Accounts Payable Youth Program	577.50

**GVR Metropolitan District**  
**Balance Sheet - Preliminary**  
As of January 31, 2010

	Jan 31, 10
210090 - Accounts Payable Consv Trust	-78.76
<b>Total Accounts Payable</b>	<b>16,149.19</b>
 <b>Credit Cards</b>	
220000 - Credit Card	1,594.44
<b>Total Credit Cards</b>	<b>1,594.44</b>
 <b>Other Current Liabilities</b>	
240510 - Payroll Tax W'holding Gen Fund	6,173.20
240610 - Benefit W'holding Gen Fund	3,213.08
260300 - Escheated Funds	261.43
271000 - Compensated Absence Liability	15,053.21
<b>Total Other Current Liabilities</b>	<b>24,700.92</b>
 <b>Total Current Liabilities</b>	 <b>42,444.55</b>
 <b>Long Term Liabilities</b>	
290075 - Bonds payable-2009 Series	4,305,000.00
290080 - Investment in Fixed Assets	6,059,832.30
<b>Total Long Term Liabilities</b>	<b>10,364,832.30</b>
 <b>Total Liabilities</b>	 <b>10,407,276.85</b>
 <b>Equity</b>	
300000 - Statutory Restricted Reserve	71,137.00
400000 - Restricted Reserve Commitments	-71,137.00
450000 - Retained Earnings	3,858,189.16
Net Income	-119,198.28
<b>Total Equity</b>	<b>3,738,990.88</b>
 <b>TOTAL LIABILITIES &amp; EQUITY</b>	 <b>14,146,267.73</b>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary**  
January 2010

	<u>Jan 10</u>
Ordinary Income/Expense	
Income	
500000 - Revenue	
520100 - Property Taxes	-39,046.24
520200 - Specific Ownership Tax	6,581.66
571000 - Rental Activities	200.00
572000 - Investment Income	-18,016.24
Total 500000 - Revenue	<u>-50,480.82</u>
Total Income	<u>-50,480.82</u>
Gross Profit	-50,480.82
Expense	
700000 - Expenditures	
710000 - Personal Services	17,952.98
720000 - Contract Services	10,017.40
730000 - District Operations	-493.01
740000 - Administrative Operations	38,258.82
750000 - Common Areas Operations	3,181.27
Total 700000 - Expenditures	<u>68,917.46</u>
Total Expense	<u>68,917.46</u>
Net Ordinary Income	<u>-119,398.28</u>
Net Income	<u><u>-119,398.28</u></u>