

GVR Metropolitan District
Balance Sheet - Preliminary
As of April 30, 2009

Accrual Basis

	Apr 30, 09
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	248,757.17
100100 · Operations Checking-WF	10,196.45
100300 · Youth Program Checking-WF	2,713.63
100500 · Operations Checking-USB	36,624.66
100600 · Payroll Checking-USB	29,694.20
100700 · Recreation Prog. Checking-USB	8,597.50
100800 · PERA Care Sweep Checking-USB	3,452.59
100900 · Conservation Trust Fund-USB	281,690.20
101000 · Recreation Settlement Acct-USB	43,575.04
109100 · Petty Cash	280.77
110000 · Colotrust Plus	4,726,408.36
110100 · Colotrust Prime	2,769,294.36
Total Checking/Savings	8,161,284.93
Accounts Receivable	
120100 · Property Taxes Receivable	238,535.13
120300 · Accounts Receivable	4,575.04
Total Accounts Receivable	243,110.17
Other Current Assets	
130900 · Undeposited Funds	519.00
140270 · Amount To Be Provided-LTD	8,770,000.00
Total Other Current Assets	8,770,519.00
Total Current Assets	17,174,914.10
Fixed Assets	
160000 · Furniture & Equipment	215,798.51
161000 · Vehicles	276,876.00
170000 · Land	5,325,702.59
180000 · Buildings	1,420,672.22
Total Fixed Assets	7,239,049.32
TOTAL ASSETS	24,413,963.42
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	76,429.50
210030 · Accounts Payable Youth Program	460.00
210090 · Accounts Payable Consv Trust	1,965.37
Total Accounts Payable	78,854.87
Credit Cards	
220000 · Credit Card	5,457.63
Total Credit Cards	5,457.63
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	5,076.89
240530 · Payroll Tax W'holding Youth Prg	274.63
240610 · Benefit W'holding Gen Fund	3,666.64
240630 · Benefit W'holding Youth Pgm	357.54
260100 · Deposits Held In Custody	300.00
260300 · Escheated Funds	261.43
271000 · Compensated Absence Liability	18,503.55
Total Other Current Liabilities	28,440.68
Total Current Liabilities	112,753.18

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Long Term Liabilities	
290070 · Bonds payable-1999 Series	8,770,000.00
290080 · Investment in Fixed Assets	7,239,049.32
Total Long Term Liabilities	<u>16,009,049.32</u>
Total Liabilities	16,121,802.50
Equity	
300000 · Statutory Restricted Reserve	2,555,427.00
400000 · Restricted Reserve Commitments	-2,555,427.00
450000 · Retained Earnings	7,222,481.51
Net Income	1,069,679.41
Total Equity	<u>8,292,160.92</u>
TOTAL LIABILITIES & EQUITY	<u><u>24,413,963.42</u></u>

Accrual Basis

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
January through April 2009

Jan - Apr 09

Ordinary Income/Expense

Income

500000 · Revenue

510000 · System Development Fees	185,265.16
520100 · Property Taxes	1,337,810.30
520200 · Specific Ownership Tax	55,176.84
530000 · Contracts & Grants	44,756.68
540000 · Conservation Trust Funds	15,832.75
550000 · Donations	100.00
570000 · Recreation Programs	10,865.04
572000 · Investment Income	11,632.22
580000 · Other Income	195.07

Total 500000 · Revenue

1,661,634.06

Total Income

1,661,634.06

Gross Profit

1,661,634.06

Expense

700000 · Expenditures

710000 · Personal Services	177,622.84
720000 · Contract Services	258,951.82
730000 · District Operations	13,378.89
740000 · Administrative Operations	76,675.88
750000 · Common Areas Operations	14,737.85
760000 · Program Operations	851.53
780000 · Capital Outlay	49,735.84

Total 700000 · Expenditures

591,954.65

Total Expense

591,954.65

Net Income

1,069,679.41