

**GVR Metropolitan District**  
**Balance Sheet - Preliminary**  
As of June 30, 2009

Accrual Basis

	<u>Jun 30, 09</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100000 · Depository Account-USB	84,144.11
100100 · Operations Checking-WF	10,143.00
100300 · Youth Program Checking-WF	2,353.71
100500 · Operations Checking-USB	133,309.69
100600 · Payroll Checking-USB	44,069.34
100700 · Recreation Prog. Checking-USB	5,973.69
100800 · PERA Care Sweep Checking-USB	3,803.62
100900 · Conservation Trust Fund-USB	297,649.50
101000 · Recreation Settlement Acct-USB	50,030.54
109100 · Petty Cash	262.52
110000 · Colotrust Plus	4,615,344.18
110100 · Colotrust Prime	2,770,385.80
<b>Total Checking/Savings</b>	8,017,469.70
<b>Accounts Receivable</b>	
120100 · Property Taxes Receivable	1,003,079.82
120300 · Accounts Receivable	15,222.70
<b>Total Accounts Receivable</b>	1,018,302.52
<b>Other Current Assets</b>	
130900 · Undeposited Funds	-286.06
140270 · Amount To Be Provided-LTD	8,770,000.00
<b>Total Other Current Assets</b>	8,769,713.94
<b>Total Current Assets</b>	17,805,486.16
<b>Fixed Assets</b>	
160000 · Furniture & Equipment	215,798.51
161000 · Vehicles	276,876.00
170000 · Land	5,325,702.59
180000 · Buildings	1,420,672.22
<b>Total Fixed Assets</b>	7,239,049.32
<b>TOTAL ASSETS</b>	<b>25,044,535.48</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
210010 · Accounts Payable-Gen Oper	66,500.84
210030 · Accounts Payable Youth Program	6,405.82
210090 · Accounts Payable Consv Trust	40,828.36
<b>Total Accounts Payable</b>	113,735.02
<b>Credit Cards</b>	
220000 · Credit Card	3,472.20
<b>Total Credit Cards</b>	3,472.20
<b>Other Current Liabilities</b>	
240510 · Payroll Tax W'holding Gen Fund	5,076.03
240530 · Payroll Tax W'holding Youth Prg	357.76
240610 · Benefit W'holding Gen Fund	3,995.59
240630 · Benefit W'holding Youth Pgm	379.62
260100 · Deposits Held In Custody	300.00
260300 · Escheated Funds	261.43
271000 · Compensated Absence Liability	18,503.55
<b>Total Other Current Liabilities</b>	28,873.98
<b>Total Current Liabilities</b>	146,081.20

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	<u>Jun 30, 09</u>
<b>Long Term Liabilities</b>	
290070 · Bonds payable-1999 Series	8,770,000.00
290080 · Investment in Fixed Assets	7,239,049.32
<b>Total Long Term Liabilities</b>	<u>16,009,049.32</u>
<b>Total Liabilities</b>	16,155,130.52
<b>Equity</b>	
300000 · Statutory Restricted Reserve	2,555,427.00
400000 · Restricted Reserve Commitments	-2,555,427.00
450000 · Retained Earnings	7,222,481.51
Net Income	1,666,923.45
<b>Total Equity</b>	<u>8,889,404.96</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>25,044,535.48</u></u>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary**  
 January through June 2009

Jan - Jun 09

Ordinary Income/Expense

Income

500000 · Revenue

510000 · System Development Fees	185,265.16
520100 · Property Taxes	2,435,143.98
520200 · Specific Ownership Tax	81,675.01
530000 · Contracts & Grants	56,810.71
540000 · Conservation Trust Funds	31,787.27
550000 · Donations	100.00
570000 · Recreation Programs	47,988.90
571000 · Rental Activities	410.00
572000 · Investment Income	16,355.83
580000 · Other Income	280.07

Total 500000 · Revenue

2,855,816.93

Total Income

2,855,816.93

Gross Profit

2,855,816.93

Expense

700000 · Expenditures

710000 · Personal Services	282,086.97
720000 · Contract Services	401,198.13
730000 · District Operations	24,356.64
740000 · Administrative Operations	102,157.66
750000 · Common Areas Operations	83,260.80
760000 · Program Operations	3,787.44
770000 · Debt Service Costs	242,310.00
780000 · Capital Outlay	49,735.84

Total 700000 · Expenditures

1,188,893.48

Total Expense

1,188,893.48

Net Income

1,666,923.45