

GVR Metropolitan District Balance Sheet - Preliminary

As of February 28, 2011

Feb 28, 11

ASSETS

Current Assets

Checking/Savings

100000 · Depository Account-USB	56,890.84
100500 · Operations Checking-USB	35,453.81
100600 · Payroll Checking-USB	24,167.09
100700 · Recreation Prog. Checking-USB	73,042.12
100900 · Conservation Trust Fund-USB	286,168.73
109100 · Petty Cash	387.93
110000 · Colotrust Plus	3,034,840.70

Total Checking/Savings	3,510,951.22
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Accounts Receivable

120100 · Property Taxes Receivable	699,385.88
120300 · Accounts Receivable	1,617.77

Total Accounts Receivable	701,003.65
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Other Current Assets

130300 · Deposits	3,500.00
140270 · Amount To Be Provided-LTD	3,920,000.00

Total Other Current Assets	3,923,500.00
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Total Current Assets	8,135,454.87
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Fixed Assets

160000 · Furniture & Equipment	236,865.17
161000 · Vehicles	257,698.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04

Total Fixed Assets	6,072,332.30
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TOTAL ASSETS	14,207,787.17
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210010 · Accounts Payable-Gen Oper	10,491.48
210090 · Accounts Payable Consv Trust	32.04

Total Accounts Payable	10,523.52
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Credit Cards

220000 · Credit Card	2,857.26
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Total Credit Cards	2,857.26
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Other Current Liabilities

240510 - Payroll Tax W'holding Gen Fund	7,648.55
240530 - Payroll Tax W'holding Youth Prg	546.79
240590 - Payroll Tax W'holding HOA Self	560.71
240610 - Benefit W'holding Gen Fund	3,831.63
240630 - Benefit W'holding Youth Pgm	398.00
240690 - Benefit W'holding HOA	345.00
260100 - Deposits Held In Custody	820.36
260300 - Escheated Funds	51.13
271000 - Compensated Absence Liability	18,316.07

Total Other Current Liabilities	32,518.24
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Total Current Liabilities	45,899.02
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Long Term Liabilities

290075 - Bonds payable-2009 Series	3,920,000.00
290080 - Investment in Fixed Assets	6,072,332.30

Total Long Term Liabilities	9,992,332.30
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Total Liabilities	10,038,231.32
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Equity

300000 - Statutory Restricted Reserve	39,564.00
400000 - Restricted Reserve Commitments	-39,564.00
450000 - Retained Earnings	3,593,130.06
Net Income	576,425.79

Total Equity	4,169,555.85
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TOTAL LIABILITIES & EQUITY	14,207,787.17
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GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through February 2011

	Jan - Feb 11
Ordinary Income/Expense	
Income	
500000 · Revenue	
520100 · Property Taxes	723,476.13
520200 · Specific Ownership Tax	16,203.07
570000 · Recreation Programs	855.00
571000 · Rental Activities	357.00
572000 · Investment Income	825.12
580000 · Other Income	3.00
	741,719.32
Total 500000 · Revenue	741,719.32
Total Income	741,719.32
Gross Profit	741,719.32
Expense	
700000 · Expenditures	
710000 · Personnel Services	76,153.17
720000 · Contract Services	7,963.65
730000 · District Operations	13,413.52
740000 · Administrative Operations	48,535.26
750000 · Common Areas Operations	6,233.14
760000 · Program Operations	494.79
780000 · Capital Outlay	12,500.00
	165,293.53
Total 700000 · Expenditures	165,293.53
Total Expense	165,293.53
Net Income	576,425.79