

**GVR Metropolitan District**  
**Balance Sheet**  
As of July 31, 2022

Jul 31, 22

**ASSETS****Current Assets****Checking/Savings**

100000 · Depository Account-USB	68,356.96
100500 · Operations Checking-USB	164,863.54
100600 · Payroll Checking-USB	56,824.01
100900 · Conservation Trust Fund-USB	838,425.95
109100 · Petty Cash	502.21
110000 · Colotrust Plus	8,922,202.05

**Total Checking/Savings** 10,051,174.72

**Accounts Receivable**

120100 · Property Taxes Receivable	19,547.96
120300 · Accounts Receivable	15,368.93

**Total Accounts Receivable** 34,916.89

**Other Current Assets**

130900 · Undeposited Funds	9,394.00
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**Total Other Current Assets** 9,394.00

**Total Current Assets** 10,095,485.61

**Fixed Assets**

160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	320,054.50
170000 · Land	7,803,943.14
180000 · Buildings	1,324,423.01

**Total Fixed Assets** 9,774,297.03

**TOTAL ASSETS** **19,869,782.64**

**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	26,876.91
210090 · Accounts Payable Consv Trust	19,160.00
210093 · Accounts Payable HOA	69.00

**Total Accounts Payable** 46,105.91

**Credit Cards**

220000 · Credit Card	2,844.39
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**Total Credit Cards** 2,844.39

**Other Current Liabilities**

240510 · Payroll Tax W'holding Gen Fund	14,392.45
240593 · Payroll Tax W'holding HOA	1,567.70
240610 · Benefit W'holding Gen Fund	766.01
260100 · Deposits Held In Custody	150.30
271000 · Compensated Absence Liability	54,148.48

**Total Other Current Liabilities** 71,024.94

**Total Current Liabilities** 119,975.24

**GVR Metropolitan District**  
**Balance Sheet**  
As of July 31, 2022

	<u>Jul 31, 22</u>
<b>Long Term Liabilities</b>	
290080 · Investment in Fixed Assets	9,774,297.03
<b>Total Long Term Liabilities</b>	<u>9,774,297.03</u>
<b>Total Liabilities</b>	9,894,272.27
<b>Equity</b>	
300000 · Statutory Restricted Reserve	57,156.00
400000 · Restricted Reserve Commitments	-57,156.00
450000 · Retained Earnings	8,049,703.92
Net Income	1,925,806.45
<b>Total Equity</b>	<u>9,975,510.37</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>19,869,782.64</u></u>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Balance**  
 January through July 2022

	Jan - Jul 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
520100 · Property Taxes	2,818,693.40
520200 · Specific Ownership Tax	86,827.95
530000 · Contracts & Grants	65,660.00
540000 · Conservation Trust Funds	55,362.55
570000 · Recreation Programs	151.00
571000 · Rental Activities	3,565.00
572000 · Investment Income	31,120.09
580000 · Other Income	485.00
<b>Total Income</b>	3,061,864.99
<b>Gross Profit</b>	3,061,864.99
<b>Expense</b>	
710000 · Personnel Services	474,930.94
720000 · Contract Services	201,007.91
730000 · District Operations	30,180.31
740000 · Administrative Operations	136,716.13
750000 · Common Areas Operations	154,990.26
760000 · Program Operations	142.99
780000 · Capital Outlay	138,090.00
<b>Total Expense</b>	1,136,058.54
<b>Net Ordinary Income</b>	1,925,806.45
<b>Other Income/Expense</b>	
<b>Other Income</b>	
800100 · Operating Transfers In	57.15
<b>Total Other Income</b>	57.15
<b>Other Expense</b>	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	57.15
<b>Total Other Expense</b>	57.15
<b>Net Other Income</b>	0.00
<b>Net Income</b>	1,925,806.45