

GVR Metropolitan District
Balance Sheet
As of May 31, 2015

	May 31, 15
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	61,857.55
100500 · Operations Checking-USB	288,935.20
100600 · Payroll Checking-USB	58,374.12
100700 · Recreation Prog. Checking-USB	12,368.81
100900 · Conservation Trust Fund-USB	311,615.15
109100 · Petty Cash	304.90
110000 · Colotrust Plus	2,521,498.54
Total Checking/Savings	3,254,954.27
 Accounts Receivable	
120100 · Property Taxes Receivable	118,825.73
120300 · Accounts Receivable	-1,982.51
Total Accounts Receivable	116,843.22
 Other Current Assets	
130300 · Deposits	3,500.00
130900 · Undeposited Funds	486.00
Total Other Current Assets	3,986.00
 Total Current Assets	 3,375,783.49
 Fixed Assets	
160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	295,962.50
170000 · Land	6,369,983.64
180000 · Buildings	261,839.47
Total Fixed Assets	7,225,710.58
 TOTAL ASSETS	 10,601,494.07
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	12,914.52
210093 · Accounts Payable HOA	285.00
Total Accounts Payable	13,199.52
 Credit Cards	
220000 · Credit Card	6,014.94
Total Credit Cards	6,014.94

GVR Metropolitan District
Balance Sheet
As of May 31, 2015

	<u>May 31, 15</u>
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	8,995.56
240530 · Payroll Tax W'holding Youth Prg	942.51
240590 · Payroll Tax W'holding CTF	43.84
240593 · Payroll Tax W'holding HOA	663.04
240610 · Benefit W'holding Gen Fund	-6.97
260100 · Deposits Held In Custody	150.00
260300 · Escheated Funds	45.00
271000 · Compensated Absence Liability	33,755.84
Total Other Current Liabilities	<u>44,588.82</u>
Total Current Liabilities	63,803.28
Long Term Liabilities	
290080 · Investment in Fixed Assets	7,225,710.58
Total Long Term Liabilities	<u>7,225,710.58</u>
Total Liabilities	7,289,513.86
Equity	
300000 · Statutory Restricted Reserve	91,861.00
400000 · Restricted Reserve Commitments	-91,861.00
450000 · Retained Earnings	2,793,842.22
Net Income	518,137.99
Total Equity	<u>3,311,980.21</u>
TOTAL LIABILITIES & EQUITY	<u><u>10,601,494.07</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through May 2015

	Jan - May 15
Ordinary Income/Expense	
Income	
510000 · System Development Fees	59,624.00
520100 · Property Taxes	846,920.92
520200 · Specific Ownership Tax	37,054.51
530000 · Contracts & Grants	40,008.96
540000 · Conservation Trust Funds	18,697.87
550000 · Donations	325.00
570000 · Recreation Programs	24,656.30
571000 · Rental Activities	3,060.00
572000 · Investment Income	1,425.47
580000 · Other Income	1,794.29
Total Income	1,033,567.32
Gross Profit	1,033,567.32
Expense	
710000 · Personnel Services	279,009.77
720000 · Contract Services	61,518.09
730000 · District Operations	8,470.02
740000 · Administrative Operations	118,115.16
750000 · Common Areas Operations	36,681.16
760000 · Program Operations	2,591.38
780000 · Capital Outlay	9,043.75
Total Expense	515,429.33
Net Ordinary Income	518,137.99
Other Income/Expense	
Other Income	
830500 · Memo	0.00
Total Other Income	0.00
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	518,137.99