

GVR Metropolitan District

Balance Sheet

As of January 31, 2025

Jan 31, 25

ASSETS

Current Assets

Checking/Savings

100000 · Depository Account-USB	203,375.70
100500 · Operations Checking-USB	135,673.67
100600 · Payroll Checking-USB	18,051.76
100900 · Conservation Trust Fund-USB	1,072,691.77
109100 · Petty Cash	500.00
110000 · Colotrust Plus	10,814,418.97

Total Checking/Savings 12,244,711.87

Accounts Receivable

120100 · Property Taxes Receivable	36,066.70
120300 · Accounts Receivable	14,531.90

Total Accounts Receivable 50,598.60

Other Current Assets

130110 · Prepaid Expenses-Gen Operations	440.00
130900 · Undeposited Funds	1,266.45

Total Other Current Assets 1,706.45

Total Current Assets 12,297,016.92

Fixed Assets

160000 · Furniture & Equipment	346,678.17
161000 · Vehicles	320,054.38
170000 · Land	8,040,311.14
180000 · Buildings	1,365,337.71

Total Fixed Assets 10,072,381.40

TOTAL ASSETS **22,369,398.32**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210010 · Accounts Payable-Gen Oper	8,590.96
210093 · Accounts Payable HOA	98.73

Total Accounts Payable 8,689.69

Credit Cards

220000 · Credit Card	2,640.86
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Total Credit Cards 2,640.86

Other Current Liabilities

240100 · Salary and Wages Payable	3,174.11
240510 · Payroll Tax W'holding Gen Fund	4,631.34
240593 · Payroll Tax W'holding HOA	253.16
271000 · Compensated Absence Liability	0.00

Total Other Current Liabilities 8,058.61

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	Jan 31, 25
Total Current Liabilities	19,389.16
Long Term Liabilities	
290080 · Investment in Fixed Assets	10,072,381.40
Total Long Term Liabilities	10,072,381.40
Total Liabilities	10,091,770.56
Equity	
300000 · Statutory Restricted Reserve	65,772.00
400000 · Restricted Reserve Commitments	-65,772.00
450000 · Retained Earnings	12,280,995.51
Net Income	-3,367.75
Total Equity	12,277,627.76
TOTAL LIABILITIES & EQUITY	22,369,398.32

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January 2025

	Jan 25
Ordinary Income/Expense	
Income	
520100 · Property Taxes	25,921.18
520200 · Specific Ownership Tax	10,404.75
530000 · Contracts & Grants	15,150.00
570000 · Recreation Programs	90.00
571000 · Rental Activities	2,820.00
572000 · Investment Income	41,516.38
Total Income	95,902.31
Gross Profit	95,902.31
Expense	
710000 · Personnel Services	37,114.45
720000 · Contract Services	14,732.33
730000 · District Operations	259.23
740000 · Administrative Operations	43,276.75
750000 · Common Areas Operations	3,866.30
760000 · Program Operations	21.00
Total Expense	99,270.06
Net Ordinary Income	-3,367.75
Other Income/Expense	
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	-3,367.75