

GVR Metropolitan District
Balance Sheet
As of June 30, 2023

	Jun 30, 23
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	60,617.98
100500 · Operations Checking-USB	128,608.76
100600 · Payroll Checking-USB	76,478.56
100900 · Conservation Trust Fund-USB	922,947.73
109100 · Petty Cash	509.04
110000 · Colotrust Plus	9,325,409.19
Total Checking/Savings	10,514,571.26
Accounts Receivable	
120100 · Property Taxes Receivable	1,044,000.43
120300 · Accounts Receivable	24,539.37
Total Accounts Receivable	1,068,539.80
Other Current Assets	
130110 · Prepaid Expenses-Gen Operations	440.00
Total Other Current Assets	440.00
Total Current Assets	11,583,551.06
Fixed Assets	
160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	320,054.50
170000 · Land	8,040,311.14
180000 · Buildings	1,339,512.71
Total Fixed Assets	10,025,754.73
TOTAL ASSETS	21,609,305.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	11,254.32
210093 · Accounts Payable HOA	187.50
Total Accounts Payable	11,441.82
Credit Cards	
220000 · Credit Card	2,450.37
Total Credit Cards	2,450.37
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	13,272.73
240593 · Payroll Tax W'holding HOA	1,630.11
260100 · Deposits Held In Custody	150.30
271000 · Compensated Absence Liability	82,789.26
Total Other Current Liabilities	97,842.40
Total Current Liabilities	111,734.59
Long Term Liabilities	
290080 · Investment in Fixed Assets	10,025,754.73

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Total Long Term Liabilities	10,025,754.73
Total Liabilities	10,137,489.32
Equity	
300000 · Statutory Restricted Reserve	65,772.00
400000 · Restricted Reserve Commitments	-65,772.00
450000 · Retained Earnings	9,216,720.52
Net Income	2,255,095.95
Total Equity	11,471,816.47
TOTAL LIABILITIES & EQUITY	21,609,305.79

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through June 2023

	Jan - Jun 23
Ordinary Income/Expense	
Income	
520100 · Property Taxes	2,700,909.23
520200 · Specific Ownership Tax	84,714.71
530000 · Contracts & Grants	56,700.00
540000 · Conservation Trust Funds	62,831.65
570000 · Recreation Programs	425.47
571000 · Rental Activities	3,785.00
572000 · Investment Income	214,534.56
Total Income	3,123,900.62
Gross Profit	3,123,900.62
Expense	
710000 · Personnel Services	404,191.98
720000 · Contract Services	155,262.84
730000 · District Operations	29,112.99
740000 · Administrative Operations	96,287.58
750000 · Common Areas Operations	109,580.17
760000 · Program Operations	38.11
780000 · Capital Outlay	74,331.00
Total Expense	868,804.67
Net Ordinary Income	2,255,095.95
Other Income/Expense	
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	2,255,095.95