

**GVR Metropolitan District**  
**Balance Sheet**  
As of August 31, 2022

Aug 31, 22

**ASSETS****Current Assets****Checking/Savings**

100000 · Depository Account-USB	305,794.96
100500 · Operations Checking-USB	6,500.62
100600 · Payroll Checking-USB	26,564.44
100900 · Conservation Trust Fund-USB	838,432.38
109100 · Petty Cash	502.21
110000 · Colotrust Plus	8,640,697.42

<b>Total Checking/Savings</b>	9,818,492.03
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**Accounts Receivable**

120100 · Property Taxes Receivable	26,225.40
120300 · Accounts Receivable	15,247.17

<b>Total Accounts Receivable</b>	41,472.57
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**Other Current Assets**

130900 · Undeposited Funds	9,380.00
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<b>Total Other Current Assets</b>	9,380.00
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<b>Total Current Assets</b>	9,869,344.60
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**Fixed Assets**

160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	320,054.50
170000 · Land	7,803,943.14
180000 · Buildings	1,324,423.01

<b>Total Fixed Assets</b>	9,774,297.03
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<b>TOTAL ASSETS</b>	<b>19,643,641.63</b>
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**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	5,491.36
210093 · Accounts Payable HOA	4,494.87

<b>Total Accounts Payable</b>	9,986.23
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**Credit Cards**

220000 · Credit Card	3,356.01
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<b>Total Credit Cards</b>	3,356.01
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**Other Current Liabilities**

240510 · Payroll Tax W'holding Gen Fund	2,254.22
240593 · Payroll Tax W'holding HOA	328.11
240610 · Benefit W'holding Gen Fund	766.01
260100 · Deposits Held In Custody	150.30
271000 · Compensated Absence Liability	54,148.48

<b>Total Other Current Liabilities</b>	57,647.12
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<b>Total Current Liabilities</b>	70,989.36
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**Long Term Liabilities**

**GVR Metropolitan District**  
**Balance Sheet**  
 As of August 31, 2022

	Aug 31, 22
290080 · Investment in Fixed Assets	9,774,297.03
<b>Total Long Term Liabilities</b>	<b>9,774,297.03</b>
<b>Total Liabilities</b>	<b>9,845,286.39</b>
<b>Equity</b>	
300000 · Statutory Restricted Reserve	57,156.00
400000 · Restricted Reserve Commitments	-57,156.00
450000 · Retained Earnings	8,049,703.92
<b>Net Income</b>	<b>1,748,651.32</b>
<b>Total Equity</b>	<b>9,798,355.24</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>19,643,641.63</b>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Balance**  
 January through August 2022

	Jan - Aug 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
520100 · Property Taxes	2,830,321.66
520200 · Specific Ownership Tax	101,322.63
530000 · Contracts & Grants	75,040.00
540000 · Conservation Trust Funds	55,362.55
570000 · Recreation Programs	278.36
571000 · Rental Activities	3,565.00
572000 · Investment Income	48,294.89
580000 · Other Income	485.00
<b>Total Income</b>	3,114,670.09
<b>Gross Profit</b>	3,114,670.09
<b>Expense</b>	
710000 · Personnel Services	551,919.26
720000 · Contract Services	236,616.67
730000 · District Operations	30,298.81
740000 · Administrative Operations	157,919.64
750000 · Common Areas Operations	250,923.90
760000 · Program Operations	250.49
780000 · Capital Outlay	138,090.00
<b>Total Expense</b>	1,366,018.77
<b>Net Ordinary Income</b>	1,748,651.32
<b>Other Income/Expense</b>	
<b>Other Income</b>	
800100 · Operating Transfers In	57.15
<b>Total Other Income</b>	57.15
<b>Other Expense</b>	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	57.15
<b>Total Other Expense</b>	57.15
<b>Net Other Income</b>	0.00
<b>Net Income</b>	1,748,651.32