

GVR Metropolitan District
Balance Sheet
As of May 31, 2021

	May 31, 21
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	65,262.79
100500 · Operations Checking-USB	123,637.39
100600 · Payroll Checking-USB	44,912.67
100900 · Conservation Trust Fund-USB	698,596.94
109100 · Petty Cash	518.78
110000 · Colotrust Plus	7,009,337.45
Total Checking/Savings	7,942,266.02
Accounts Receivable	
120100 · Property Taxes Receivable	348,504.73
120300 · Accounts Receivable	15,803.49
Total Accounts Receivable	364,308.22
Other Current Assets	
130110 · Prepaid Expenses-Gen Operations	440.00
130900 · Undeposited Funds	7,214.25
Total Other Current Assets	7,654.25
Total Current Assets	8,314,228.49
Fixed Assets	
160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	347,617.50
170000 · Land	7,334,038.14
180000 · Buildings	1,324,423.01
Total Fixed Assets	9,331,955.03
TOTAL ASSETS	17,646,183.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	26,534.20
210093 · Accounts Payable HOA	69.00
Total Accounts Payable	26,603.20
Credit Cards	
220000 · Credit Card	3,598.07
Total Credit Cards	3,598.07
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	1,470.19
240593 · Payroll Tax W'holding HOA	172.23
260100 · Deposits Held In Custody	150.00
271000 · Compensated Absence Liability	52,029.75
Total Other Current Liabilities	53,822.17
Total Current Liabilities	84,023.44
Long Term Liabilities	

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290080 · Investment in Fixed Assets	9,331,955.03
Total Long Term Liabilities	<u>9,331,955.03</u>
Total Liabilities	9,415,978.47
Equity	
300000 · Statutory Restricted Reserve	59,470.00
400000 · Restricted Reserve Commitments	-59,470.00
450000 · Retained Earnings	6,951,108.37
Net Income	<u>1,279,096.68</u>
Total Equity	<u>8,230,205.05</u>
TOTAL LIABILITIES & EQUITY	<u><u>17,646,183.52</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through May 2021

	Jan - May 21
Ordinary Income/Expense	
Income	
520100 · Property Taxes	1,708,950.31
520200 · Specific Ownership Tax	58,121.53
530000 · Contracts & Grants	35,500.00
540000 · Conservation Trust Funds	25,364.46
571000 · Rental Activities	3,370.00
572000 · Investment Income	2,061.16
580000 · Other Income	14.19
Total Income	1,833,381.65
Gross Profit	1,833,381.65
Expense	
710000 · Personnel Services	243,909.90
720000 · Contract Services	92,906.33
730000 · District Operations	16,873.83
740000 · Administrative Operations	67,392.14
750000 · Common Areas Operations	48,051.09
780000 · Capital Outlay	85,151.68
Total Expense	554,284.97
Net Ordinary Income	1,279,096.68
Other Income/Expense	
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	1,279,096.68