

GVR Metropolitan District Balance Sheet

As of July 31, 2023

Jul 31, 23

ASSETS

Current Assets

Checking/Savings

100000 · Depository Account-USB	63,373.70
100500 · Operations Checking-USB	86,504.58
100600 · Payroll Checking-USB	28,829.21
100900 · Conservation Trust Fund-USB	922,985.66
109100 · Petty Cash	509.04
110000 · Colotrust Plus	10,331,462.90

Total Checking/Savings	11,433,665.09
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Accounts Receivable

120100 · Property Taxes Receivable	27,963.02
120300 · Accounts Receivable	24,835.22

Total Accounts Receivable	52,798.24
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Other Current Assets

130110 · Prepaid Expenses-Gen Operations	440.00
130900 · Undeposited Funds	117.04

Total Other Current Assets	557.04
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Total Current Assets	11,487,020.37
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Fixed Assets

160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	320,054.50
170000 · Land	8,040,311.14
180000 · Buildings	1,339,512.71

Total Fixed Assets	10,025,754.73
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TOTAL ASSETS	21,512,775.10
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210010 · Accounts Payable-Gen Oper	32,296.58
210093 · Accounts Payable HOA	510.47

Total Accounts Payable	32,807.05
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Credit Cards

220000 · Credit Card	1,862.02
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Total Credit Cards	1,862.02
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	13,550.62
240593 · Payroll Tax W'holding HOA	3,526.66
260100 · Deposits Held In Custody	150.30
271000 · Compensated Absence Liability	82,789.26

Total Other Current Liabilities	100,016.84
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Total Current Liabilities	134,685.91
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Long Term Liabilities

290080 · Investment in Fixed Assets	10,025,754.73
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Accrual Basis

GVR Metropolitan District Balance Sheet

As of July 31, 2023

Jul 31, 23

Total Long Term Liabilities	<u>10,025,754.73</u>
Total Liabilities	<u>10,160,440.64</u>
Equity	
300000 · Statutory Restricted Reserve	65,772.00
400000 · Restricted Reserve Commitments	-65,772.00
450000 · Retained Earnings	9,216,720.52
Net Income	<u>2,135,613.94</u>
Total Equity	<u>11,352,334.46</u>
TOTAL LIABILITIES & EQUITY	<u><u>21,512,775.10</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through July 2023

	Jan - Jul 23
Ordinary Income/Expense	
Income	
520100 · Property Taxes	2,716,653.56
520200 · Specific Ownership Tax	96,747.15
530000 · Contracts & Grants	65,950.00
540000 · Conservation Trust Funds	62,831.65
570000 · Recreation Programs	425.47
571000 · Rental Activities	3,785.00
572000 · Investment Income	259,972.93
Total Income	3,206,365.76
Gross Profit	3,206,365.76
Expense	
710000 · Personnel Services	501,201.77
720000 · Contract Services	206,118.98
730000 · District Operations	29,326.40
740000 · Administrative Operations	108,412.52
750000 · Common Areas Operations	154,823.04
760000 · Program Operations	38.11
780000 · Capital Outlay	70,831.00
Total Expense	1,070,751.82
Net Ordinary Income	2,135,613.94
Other Income/Expense	
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	2,135,613.94