

GVR Metropolitan District
Balance Sheet
As of December 31, 2017

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	56,005.03
100500 · Operations Checking-USB	26,379.32
100600 · Payroll Checking-USB	33,228.63
100700 · Recreation Prog. Checking-USB	16,287.94
100900 · Conservation Trust Fund-USB	434,388.71
109100 · Petty Cash	459.63
110000 · Colotrust Plus	3,352,275.68
Total Checking/Savings	3,919,024.94
Accounts Receivable	
120000 · County Treasurer Receivable	2,172,227.00
120100 · Property Taxes Receivable	9,071.07
120300 · Accounts Receivable	16,715.27
Total Accounts Receivable	2,198,013.34
Other Current Assets	
130110 · Prepaid Expenses-Gen Operations	29,613.53
130130 · Prepaid Expenses-Recreation	1,741.16
130300 · Deposits	3,500.00
130900 · Undeposited Funds	50.00
Total Other Current Assets	34,904.69
Total Current Assets	6,151,942.97
Fixed Assets	
160000 · Furniture & Equipment	319,127.38
161000 · Vehicles	341,249.00
170000 · Land	6,385,957.14
180000 · Buildings	1,110,170.80
Total Fixed Assets	8,156,504.32
TOTAL ASSETS	14,308,447.29
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	201,343.08
210090 · Accounts Payable Consv Trust	6,875.00
210093 · Accounts Payable HOA	148.00
Total Accounts Payable	208,366.08
Credit Cards	
220000 · Credit Card	7,397.74
Total Credit Cards	7,397.74
Other Current Liabilities	
240100 · Salary and Wages Payable	25,611.97
240510 · Payroll Tax W'holding Gen Fund	14,847.38
240530 · Payroll Tax W'holding Youth Prg	3,160.36

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240590 · Payroll Tax W'holding CTF	578.13
240593 · Payroll Tax W'holding HOA	148.55
250100 · Deferred Income	2,172,227.00
260100 · Deposits Held In Custody	31,968.53
260300 · Escheated Funds	45.00
271000 · Compensated Absence Liability	40,024.20
Total Other Current Liabilities	<u>2,288,611.12</u>
Total Current Liabilities	<u>2,504,374.94</u>
Long Term Liabilities	
290080 · Investment in Fixed Assets	8,156,504.32
Total Long Term Liabilities	<u>8,156,504.32</u>
Total Liabilities	10,660,879.26
Equity	
300000 · Statutory Restricted Reserve	67,479.00
400000 · Restricted Reserve Commitments	-67,479.00
450000 · Retained Earnings	3,667,620.04
Net Income	-20,052.01
Total Equity	<u>3,647,568.03</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,308,447.29</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through December 2017

	Jan - Dec 17
Ordinary Income/Expense	
Income	
520100 · Property Taxes	1,767,963.56
520200 · Specific Ownership Tax	130,377.68
530000 · Contracts & Grants	30,000.00
540000 · Conservation Trust Funds	84,179.75
550000 · Donations	650.00
570000 · Recreation Programs	169,266.72
571000 · Rental Activities	2,760.00
572000 · Investment Income	42,275.76
580000 · Other Income	11,575.61
580710 · Returned Check Charges	0.00
Total Income	2,239,049.08
Gross Profit	2,239,049.08
Expense	
710000 · Personnel Services	789,136.62
720000 · Contract Services	255,934.64
730000 · District Operations	17,900.93
740000 · Administrative Operations	179,384.46
750000 · Common Areas Operations	234,827.50
760000 · Program Operations	12,025.12
780000 · Capital Outlay	769,891.82
Total Expense	2,259,101.09
Net Ordinary Income	-20,052.01
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	35,845.27
830500 · Memo	0.00
Total Other Income	35,845.27
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	35,845.27
Total Other Expense	35,845.27
Net Other Income	0.00
Net Income	-20,052.01