

GVR Metropolitan District
Balance Sheet
As of August 31, 2019

	Aug 31, 19
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	62,573.09
100500 · Operations Checking-USB	227,058.83
100600 · Payroll Checking-USB	108,127.36
100700 · Recreation Prog. Checking-USB	5,892.17
100900 · Conservation Trust Fund-USB	563,786.96
109100 · Petty Cash	565.85
110000 · Colotrust Plus	5,528,005.55
Total Checking/Savings	6,496,009.81
Accounts Receivable	
120100 · Property Taxes Receivable	27,689.99
120300 · Accounts Receivable	20,774.14
Total Accounts Receivable	48,464.13
Other Current Assets	
130900 · Undeposited Funds	6,377.00
Total Other Current Assets	6,377.00
Total Current Assets	6,550,850.94
Fixed Assets	
160000 · Furniture & Equipment	319,127.38
161000 · Vehicles	347,998.00
170000 · Land	6,426,017.14
180000 · Buildings	1,309,476.61
Total Fixed Assets	8,402,619.13
TOTAL ASSETS	14,953,470.07
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	6,449.42
210093 · Accounts Payable HOA	942.15
Total Accounts Payable	7,391.57
Credit Cards	
220000 · Credit Card	3,120.22
Total Credit Cards	3,120.22
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	6,500.64
240593 · Payroll Tax W'holding HOA	852.91
260100 · Deposits Held In Custody	150.00
260300 · Escheated Funds	45.00
271000 · Compensated Absence Liability	44,772.96
Total Other Current Liabilities	52,321.51
Total Current Liabilities	62,833.30

GVR Metropolitan District
Balance Sheet
As of August 31, 2019

	<u>Aug 31, 19</u>
Long Term Liabilities	
290080 · Investment in Fixed Assets	8,402,619.13
Total Long Term Liabilities	<u>8,402,619.13</u>
Total Liabilities	8,465,452.43
Equity	
300000 · Statutory Restricted Reserve	51,968.00
400000 · Restricted Reserve Commitments	-51,968.00
450000 · Retained Earnings	4,517,716.35
Net Income	1,970,301.29
Total Equity	<u>6,488,017.64</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,953,470.07</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through August 2019

	Jan - Aug 19
Ordinary Income/Expense	
Income	
520100 · Property Taxes	2,654,092.72
520200 · Specific Ownership Tax	132,778.70
530000 · Contracts & Grants	44,000.00
540000 · Conservation Trust Funds	57,163.09
550000 · Donations	325.00
570000 · Recreation Programs	15,082.60
571000 · Rental Activities	3,590.00
572000 · Investment Income	76,214.85
580000 · Other Income	5.00
Total Income	2,983,251.96
Gross Profit	2,983,251.96
Expense	
710000 · Personnel Services	435,987.64
720000 · Contract Services	244,349.85
730000 · District Operations	26,535.80
740000 · Administrative Operations	116,444.90
750000 · Common Areas Operations	170,131.96
760000 · Program Operations	429.02
780000 · Capital Outlay	19,071.50
Total Expense	1,012,950.67
Net Ordinary Income	1,970,301.29
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	13,893.54
Total Other Income	13,893.54
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	13,893.54
Total Other Expense	13,893.54
Net Other Income	0.00
Net Income	1,970,301.29