

**GVR Metropolitan District**  
**Balance Sheet**  
As of February 28, 2015

	Feb 28, 15
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100000 · Depository Account-USB	67,001.86
100500 · Operations Checking-USB	58,764.32
100600 · Payroll Checking-USB	49,559.52
100700 · Recreation Prog. Checking-USB	12,583.20
100900 · Conservation Trust Fund-USB	292,909.65
109100 · Petty Cash	485.84
110000 · Colotrust Plus	2,298,559.81
<b>Total Checking/Savings</b>	2,779,864.20
<b>Accounts Receivable</b>	
120100 · Property Taxes Receivable	467,927.07
120300 · Accounts Receivable	4,028.72
<b>Total Accounts Receivable</b>	471,955.79
<b>Other Current Assets</b>	
130300 · Deposits	3,500.00
<b>Total Other Current Assets</b>	3,500.00
<b>Total Current Assets</b>	3,255,319.99
<b>Fixed Assets</b>	
160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	295,487.50
170000 · Land	5,682,515.64
180000 · Buildings	257,795.72
<b>Total Fixed Assets</b>	6,533,723.83
<b>TOTAL ASSETS</b>	9,789,043.82
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
210010 · Accounts Payable-Gen Oper	24,160.95
210030 · Accounts Payable Youth Program	816.50
210090 · Accounts Payable Consv Trust	186.02
210093 · Accounts Payable HOA	285.00
<b>Total Accounts Payable</b>	25,448.47
<b>Credit Cards</b>	
220000 · Credit Card	5,986.22
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<b>Total Credit Cards</b>	5,986.22
<b>Other Current Liabilities</b>	
240510 - Payroll Tax W'holding Gen Fund	1,411.63
240530 - Payroll Tax W'holding Youth Prg	134.55
240593 - Payroll Tax W'holding HOA	92.82
260100 - Deposits Held In Custody	150.00
260300 - Escheated Funds	45.00
271000 - Compensated Absence Liability	33,755.84
<b>Total Other Current Liabilities</b>	<u>35,589.84</u>
<b>Total Current Liabilities</b>	67,024.53
<b>Long Term Liabilities</b>	
290080 - Investment in Fixed Assets	6,533,723.83
<b>Total Long Term Liabilities</b>	<u>6,533,723.83</u>
<b>Total Liabilities</b>	6,600,748.36
<b>Equity</b>	
300000 - Statutory Restricted Reserve	91,861.00
400000 - Restricted Reserve Commitments	-91,861.00
450000 - Retained Earnings	2,793,842.22
Net Income	394,453.24
<b>Total Equity</b>	<u>3,188,295.46</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>9,789,043.82</u></u>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Balance**  
 January through February 2015

	Jan - Feb 15
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
510000 · System Development Fees	59,624.00
520100 · Property Taxes	480,568.44
520200 · Specific Ownership Tax	13,872.04
530000 · Contracts & Grants	16,000.00
570000 · Recreation Programs	7,802.80
571000 · Rental Activities	2,400.00
572000 · Investment Income	451.07
580000 · Other Income	800.18
<b>Total Income</b>	581,518.53
 <b>Gross Profit</b>	 581,518.53
<b>Expense</b>	
710000 · Personnel Services	75,940.18
720000 · Contract Services	14,289.32
730000 · District Operations	4,805.69
740000 · Administrative Operations	84,052.95
750000 · Common Areas Operations	7,538.29
760000 · Program Operations	438.86
<b>Total Expense</b>	187,065.29
 <b>Net Ordinary Income</b>	 394,453.24
 <b>Other Income/Expense</b>	
<b>Other Income</b>	
830500 · Memo	0.00
<b>Total Other Income</b>	0.00
<b>Other Expense</b>	
840000 · Reportable Health Coverage	0.00
<b>Total Other Expense</b>	0.00
 <b>Net Other Income</b>	 0.00
 <b>Net Income</b>	 394,453.24