

GVR Metropolitan District
Balance Sheet
As of January 31, 2022

Jan 31, 22

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	67,810.99
100500 · Operations Checking-USB	75,881.65
100600 · Payroll Checking-USB	50,270.43
100900 · Conservation Trust Fund-USB	783,028.47
109100 · Petty Cash	492.95
110000 · Colotrust Plus	6,999,739.03

Total Checking/Savings	7,977,223.52
-------------------------------	--------------

Accounts Receivable

120100 · Property Taxes Receivable	24,997.33
120300 · Accounts Receivable	15,837.50

Total Accounts Receivable	40,834.83
----------------------------------	-----------

Other Current Assets

130110 · Prepaid Expenses-Gen Operations	880.00
130900 · Undeposited Funds	995.00

Total Other Current Assets	1,875.00
-----------------------------------	----------

Total Current Assets	8,019,933.35
-----------------------------	--------------

Fixed Assets

160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	320,054.50
170000 · Land	7,773,898.66
180000 · Buildings	1,324,423.01

Total Fixed Assets	9,744,252.55
---------------------------	--------------

TOTAL ASSETS	17,764,185.90
---------------------	----------------------

LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	57,751.19
------------------------------------	-----------

Total Accounts Payable	57,751.19
-------------------------------	-----------

Credit Cards

220000 · Credit Card	4,316.15
----------------------	----------

Total Credit Cards	4,316.15
---------------------------	----------

Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	10,947.75
---	-----------

240593 · Payroll Tax W'holding HOA	1,200.46
------------------------------------	----------

240610 · Benefit W'holding Gen Fund	766.01
-------------------------------------	--------

260100 · Deposits Held In Custody	5,552.27
-----------------------------------	----------

271000 · Compensated Absence Liability	54,148.48
--	-----------

Total Other Current Liabilities	72,614.97
--	-----------

Total Current Liabilities	134,682.31
----------------------------------	------------

Long Term Liabilities

GVR Metropolitan District
Balance Sheet
 As of January 31, 2022

	Jan 31, 22
290080 · Investment in Fixed Assets	9,744,252.55
Total Long Term Liabilities	9,744,252.55
Total Liabilities	9,878,934.86
Equity	
300000 · Statutory Restricted Reserve	57,156.00
400000 · Restricted Reserve Commitments	-57,156.00
450000 · Retained Earnings	8,050,143.92
Net Income	-164,892.88
Total Equity	7,885,251.04
TOTAL LIABILITIES & EQUITY	17,764,185.90

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January 2022

	Jan 22
Ordinary Income/Expense	
Income	
520100 · Property Taxes	11,309.26
520200 · Specific Ownership Tax	13,801.17
530000 · Contracts & Grants	9,380.00
570000 · Recreation Programs	16.00
571000 · Rental Activities	2,535.00
572000 · Investment Income	441.96
Total Income	37,483.39
Gross Profit	37,483.39
Expense	
710000 · Personnel Services	32,249.72
720000 · Contract Services	6,594.21
730000 · District Operations	588.58
740000 · Administrative Operations	47,963.66
750000 · Common Areas Operations	6,891.51
760000 · Program Operations	43.07
780000 · Capital Outlay	108,045.52
Total Expense	202,376.27
Net Ordinary Income	-164,892.88
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	57.15
Total Other Income	57.15
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	57.15
Total Other Expense	57.15
Net Other Income	0.00
Net Income	-164,892.88