

GVR Metropolitan District
Balance Sheet - Preliminary
As of February 29, 2008

Accrual Basis

	Feb 29, 08
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	108,796.40
100100 · Operations Checking-WF	10,678.47
100300 · Youth Program Checking-WF	7,850.42
100500 · Operations Checking-USB	593,582.94
100600 · Payroll Checking-USB	15,831.86
100700 · Recreation Prog. Checking-USB	9,440.01
100800 · PERA Care Sweep Checking-USB	1,859.59
100900 · Conservation Trust Fund-USB	180,810.77
101000 · Recreation Settlement Acct-USB	15,841.54
109100 · Petty Cash	16.72
110000 · Colotrust Plus	4,387,784.69
110100 · Colotrust Prime	2,721,872.67
Total Checking/Savings	8,054,366.08
Accounts Receivable	
120300 · Accounts Receivable	1,030,439.41
Total Accounts Receivable	1,030,439.41
Other Current Assets	
130300 · Deposits	150,000.00
130900 · Undeposited Funds	18,757.74
140270 · Amount To Be Provided-LTD	9,350,000.00
Total Other Current Assets	9,518,757.74
Total Current Assets	18,603,563.23
Fixed Assets	
160000 · Furniture & Equipment	176,061.67
161000 · Vehicles	193,669.00
170000 · Land	2,189,149.34
180000 · Buildings	798,003.91
Total Fixed Assets	3,356,883.92
TOTAL ASSETS	21,960,447.15
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	884,806.57
210030 · Accounts Payable Youth Program	-380.00
210090 · Accounts Payable Consv Trust	544.59
Total Accounts Payable	884,971.16
Credit Cards	
220000 · Credit Card	8,399.73
Total Credit Cards	8,399.73
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	8,555.19
240530 · Payroll Tax W'holding Youth Prg	519.83
240610 · Benefit W'holding Gen Fund	2,071.06
240630 · Benefit W'holding Youth Pgm	328.42
260300 · Escheated Funds	261.43
271000 · Compensated Absence Liability	12,046.48
Total Other Current Liabilities	23,782.41
Total Current Liabilities	917,153.30

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Long Term Liabilities	
290070 · Bonds payable-1999 Series	9,350,000.00
290080 · Investment in Fixed Assets	<u>3,356,883.92</u>
Total Long Term Liabilities	<u>12,706,883.92</u>
Total Liabilities	13,624,037.22
Equity	
300000 · Statutory Restricted Reserve	4,588,075.35
400000 · Restricted Reserve Commitments	-4,588,075.35
450000 · Retained Earnings	7,518,149.24
Net Income	<u>818,260.69</u>
Total Equity	<u>8,336,409.93</u>
TOTAL LIABILITIES & EQUITY	<u><u>21,960,447.15</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through February 2008

Jan - Feb 08

Ordinary Income/Expense	
Income	
500000 · Revenue	
520100 · Property Taxes	1,021,465.05
520200 · Specific Ownership Tax	31,316.59
530000 · Contracts & Grants	48,197.89
570000 · Recreation Programs	1,690.75
572000 · Investment Income	47,796.37
580000 · Other Income	0.25
Total 500000 · Revenue	1,150,466.90
Total Income	1,150,466.90
Cost of Goods Sold	
600000 · Capital Projects	
607000 · Other Services	6,015.12
Total 600000 · Capital Projects	6,015.12
Total COGS	6,015.12
Gross Profit	1,144,451.78
Expense	
700000 · Expenditures	
710000 · Personal Services	55,893.52
720000 · Contract Services	44,439.28
730000 · District Operations	10,215.30
740000 · Administrative Operations	69,851.66
750000 · Common Areas Operations	62,244.34
760000 · Program Operations	338.99
780000 · Capital Outlay	83,208.00
Total 700000 · Expenditures	326,191.09
Total Expense	326,191.09
Net Income	818,260.69