

GVR Metropolitan District
Balance Sheet
As of February 28, 2022

Feb 28, 22

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	51,361.18
100500 · Operations Checking-USB	103,890.16
100600 · Payroll Checking-USB	44,329.96
100900 · Conservation Trust Fund-USB	783,031.58
109100 · Petty Cash	492.95
110000 · Colotrust Plus	6,881,255.63

Total Checking/Savings	7,864,361.46
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Accounts Receivable

120100 · Property Taxes Receivable	975,499.10
120300 · Accounts Receivable	15,804.50

Total Accounts Receivable	991,303.60
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Other Current Assets

130900 · Undeposited Funds	9,978.00
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Total Other Current Assets	9,978.00
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Total Current Assets	8,865,643.06
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Fixed Assets

160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	320,054.50
170000 · Land	7,773,898.66
180000 · Buildings	1,324,423.01

Total Fixed Assets	9,744,252.55
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TOTAL ASSETS	18,609,895.61
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	12,482.93
210093 · Accounts Payable HOA	69.00

Total Accounts Payable	12,551.93
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Credit Cards

220000 · Credit Card	3,356.97
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Total Credit Cards	3,356.97
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	11,481.07
240593 · Payroll Tax W'holding HOA	1,457.45
240610 · Benefit W'holding Gen Fund	766.01
260100 · Deposits Held In Custody	5,552.27
271000 · Compensated Absence Liability	54,148.48

Total Other Current Liabilities	73,405.28
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Total Current Liabilities	89,314.18
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Long Term Liabilities

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	Feb 28, 22
290080 · Investment in Fixed Assets	9,744,252.55
Total Long Term Liabilities	9,744,252.55
Total Liabilities	9,833,566.73
Equity	
300000 · Statutory Restricted Reserve	57,156.00
400000 · Restricted Reserve Commitments	-57,156.00
450000 · Retained Earnings	8,049,703.92
Net Income	726,624.96
Total Equity	8,776,328.88
TOTAL LIABILITIES & EQUITY	18,609,895.61

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through February 2022

	Jan - Feb 22
Ordinary Income/Expense	
Income	
520100 · Property Taxes	984,096.60
520200 · Specific Ownership Tax	26,206.32
530000 · Contracts & Grants	18,760.00
570000 · Recreation Programs	16.00
571000 · Rental Activities	3,310.00
572000 · Investment Income	964.34
Total Income	1,033,353.26
Gross Profit	1,033,353.26
Expense	
710000 · Personnel Services	98,426.56
720000 · Contract Services	15,121.37
730000 · District Operations	10,899.47
740000 · Administrative Operations	58,101.28
750000 · Common Areas Operations	16,091.03
760000 · Program Operations	43.07
780000 · Capital Outlay	108,045.52
Total Expense	306,728.30
Net Ordinary Income	726,624.96
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	57.15
Total Other Income	57.15
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	57.15
Total Other Expense	57.15
Net Other Income	0.00
Net Income	726,624.96