

GVR Metropolitan District

Balance Sheet

As of October 31, 2013

Oct 31, 13

ASSETS

Current Assets

Checking/Savings

100000 · Depository Account-USB	596,795.08
100500 · Operations Checking-USB	6,904.71
100600 · Payroll Checking-USB	46,737.49
100700 · Recreation Prog. Checking-USB	18,437.69
100900 · Conservation Trust Fund-USB	305,082.77
109100 · Petty Cash	482.45
110000 · Colotrust Plus	4,361,888.81

Total Checking/Savings	5,336,329.00
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Accounts Receivable

120300 · Accounts Receivable	2,984.58
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Total Accounts Receivable	2,984.58
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Other Current Assets

130110 · Prepaid Expenses-Gen Operations	1,000.00
130300 · Deposits	3,500.00
130900 · Undeposited Funds	55.00
140270 · Amount To Be Provided-LTD	3,130,000.00

Total Other Current Assets	3,134,555.00
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Total Current Assets	8,473,868.58
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Fixed Assets

160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	286,410.50
170000 · Land	5,565,099.74
180000 · Buildings	257,795.72

Total Fixed Assets	6,407,230.93
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TOTAL ASSETS	14,881,099.51
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210010 · Accounts Payable-Gen Oper	7,681.56
210030 · Accounts Payable Youth Program	697.78
210090 · Accounts Payable Consv Trust	715.20
210093 · Accounts Payable HOA	1,252.94

Total Accounts Payable	10,347.48
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Credit Cards

220000 · Credit Card	8,867.98
Total Credit Cards	<u>8,867.98</u>

Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	1,286.81
240530 · Payroll Tax W'holding Youth Prg	161.69
240590 · Payroll Tax W'holding CTF	61.14
240593 · Payroll Tax W'holding HOA	110.03
240610 · Benefit W'holding Gen Fund	-0.01
250100 · Deferred Income	110.00
260100 · Deposits Held In Custody	150.00
271000 · Compensated Absence Liability	31,528.01
Total Other Current Liabilities	<u>33,407.67</u>

Total Current Liabilities 52,623.13

Long Term Liabilities

290075 · Bonds payable-2009 Series	3,130,000.00
290080 · Investment in Fixed Assets	6,407,230.93
Total Long Term Liabilities	<u>9,537,230.93</u>

Total Liabilities 9,589,854.06

Equity

300000 · Statutory Restricted Reserve	45,289.00
400000 · Restricted Reserve Commitments	-45,289.00
450000 · Retained Earnings	3,949,517.76
Net Income	1,341,727.69
Total Equity	<u>5,291,245.45</u>

TOTAL LIABILITIES & EQUITY 14,881,099.51

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through October 2013

	Jan - Oct 13
Ordinary Income/Expense	
Income	
500000 - Revenue	
510000 - System Development Fees	124,902.00
520100 - Property Taxes	2,162,041.61
520200 - Specific Ownership Tax	102,180.06
530000 - Contracts & Grants	90,750.00
540000 - Conservation Trust Funds	63,905.99
550000 - Donations	1,048.00
570000 - Recreation Programs	89,683.27
571000 - Rental Activities	3,507.00
572000 - Investment Income	5,834.43
580000 - Other Income	2,644.99
590100 - Gain from Elimination of Asset	5,501.00
590200 - Gain Offset - Asset Elimination	-5,501.00
Total 500000 - Revenue	2,646,497.35
Total Income	2,646,497.35
Gross Profit	2,646,497.35
Expense	
700000 - Expenditures	
710000 - Personnel Services	637,217.00
720000 - Contract Services	148,775.28
730000 - District Operations	21,632.49
740000 - Administrative Operations	185,903.83
750000 - Common Areas Operations	225,794.42
760000 - Program Operations	6,813.53
770000 - Debt Service Costs	55,100.00
780000 - Capital Outlay	23,533.11
Total 700000 - Expenditures	1,304,769.66
Total Expense	1,304,769.66
Net Income	1,341,727.69