

GVR Metropolitan District Balance Sheet - Preliminary

As of February 29, 2012

Feb 29, 12

ASSETS

Current Assets

Checking/Savings

100000 · Depository Account-USB	124,012.21
100500 · Operations Checking-USB	216,828.58
100600 · Payroll Checking-USB	34,501.03
100700 · Recreation Prog. Checking-USB	7,284.79
100900 · Conservation Trust Fund-USB	300,639.09
109100 · Petty Cash	423.69
110000 · Colotrust Plus	3,038,949.30

Total Checking/Savings	3,722,638.69
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Accounts Receivable

120100 · Property Taxes Receivable	723,467.13
120300 · Accounts Receivable	4,777.96

Total Accounts Receivable	728,245.09
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Other Current Assets

130300 · Deposits	3,500.00
140270 · Amount To Be Provided-LTD	3,530,000.00

Total Other Current Assets	3,533,500.00
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Total Current Assets	7,984,383.78
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Fixed Assets

160000 · Furniture & Equipment	241,375.17
161000 · Vehicles	284,282.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04

Total Fixed Assets	6,103,426.30
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TOTAL ASSETS	14,087,810.08
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210010 · Accounts Payable-Gen Oper	11,419.99
210030 · Accounts Payable Youth Program	133.00
210090 · Accounts Payable Consv Trust	657.86
210093 · Accounts Payable HOA	585.83

Total Accounts Payable	12,796.68
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		<u>3,184.93</u>
Credit Cards		
220000 - Credit Card		3,184.93
Total Credit Cards		<u>3,184.93</u>
Other Current Liabilities		
240510 - Payroll Tax W'holding Gen Fund		1,543.89
240530 - Payroll Tax W'holding Youth Prg		126.69
240590 - Payroll Tax W'holding HOA Self		117.61
240610 - Benefit W'holding Gen Fund		3,358.64
240630 - Benefit W'holding Youth Pgm		394.97
240690 - Benefit W'holding HOA		398.00
260100 - Deposits Held In Custody		200.00
271000 - Compensated Absence Liability		22,260.76
Total Other Current Liabilities		<u>28,400.56</u>
Total Current Liabilities		44,382.17
Long Term Liabilities		
290075 - Bonds payable-2009 Series		3,530,000.00
290080 - Investment in Fixed Assets		6,103,426.30
Total Long Term Liabilities		<u>9,633,426.30</u>
Total Liabilities		9,677,808.47
Equity		
300000 - Statutory Restricted Reserve		36,564.00
400000 - Restricted Reserve Commitments		-36,564.00
450000 - Retained Earnings		3,805,159.41
Net Income		604,842.20
Total Equity		<u>4,410,001.61</u>
TOTAL LIABILITIES & EQUITY		<u><u>14,087,810.08</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through February 2012

	Jan - Feb 12
Ordinary Income/Expense	
Income	
500000 - Revenue	
520100 - Property Taxes	741,255.48
520200 - Specific Ownership Tax	17,982.11
530000 - Contracts & Grants	573.72
570000 - Recreation Programs	763.94
571000 - Rental Activities	470.00
572000 - Investment Income	898.48
Total 500000 - Revenue	761,943.73
Total Income	761,943.73
Gross Profit	761,943.73
Expense	
700000 - Expenditures	
710000 - Personnel Services	80,916.58
720000 - Contract Services	7,321.01
730000 - District Operations	8,268.93
740000 - Administrative Operations	45,616.94
750000 - Common Areas Operations	10,454.57
760000 - Program Operations	13.50
780000 - Capital Outlay	4,510.00
Total 700000 - Expenditures	157,101.53
Net Income	604,842.20