

GVR Metropolitan District

Balance Sheet

As of September 30, 2024

Sep 30, 24

ASSETS

Current Assets

Checking/Savings

100000 · Depository Account-USB	60,350.01
100500 · Operations Checking-USB	250,399.83
100600 · Payroll Checking-USB	33,140.12
100900 · Conservation Trust Fund-USB	1,046,793.19
109100 · Petty Cash	505.32
110000 · Colotrust Plus	10,981,964.75

Total Checking/Savings	12,373,153.22
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Accounts Receivable

120100 · Property Taxes Receivable	9,659.97
120300 · Accounts Receivable	24,364.39

Total Accounts Receivable	34,024.36
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Total Current Assets	12,407,177.58
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Fixed Assets

160000 · Furniture & Equipment	346,678.17
161000 · Vehicles	320,054.38
170000 · Land	8,040,311.14
180000 · Buildings	1,365,337.71

Total Fixed Assets	10,072,381.40
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TOTAL ASSETS	22,479,558.98
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210010 · Accounts Payable-Gen Oper	154,196.67
210093 · Accounts Payable HOA	1,655.76

Total Accounts Payable	155,852.43
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Credit Cards

220000 · Credit Card	1,920.83
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Total Credit Cards	1,920.83
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	2,260.23
240593 · Payroll Tax W'holding HOA	273.49
271000 · Compensated Absence Liability	0.00

Total Other Current Liabilities	2,533.72
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Total Current Liabilities	160,306.98
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Long Term Liabilities

290080 · Investment in Fixed Assets	10,072,381.40
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Total Long Term Liabilities	10,072,381.40
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Total Liabilities	10,232,688.38
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	Sep 30, 24
Equity	
300000 · Statutory Restricted Reserve	58,746.00
400000 · Restricted Reserve Commitments	-58,746.00
450000 · Retained Earnings	10,986,323.50
Net Income	1,260,547.10
Total Equity	12,246,870.60
TOTAL LIABILITIES & EQUITY	22,479,558.98

GVR Metropolitan District

Schedule of Rev., Exp. and Changes in Fund Balance

January through September 2024

	Jan - Sep 24
Ordinary Income/Expense	
Income	
520100 · Property Taxes	1,943,335.10
520200 · Specific Ownership Tax	71,000.72
530000 · Contracts & Grants	91,350.00
540000 · Conservation Trust Funds	79,183.76
570000 · Recreation Programs	343.00
571000 · Rental Activities	4,005.00
572000 · Investment Income	427,158.00
580000 · Other Income	150.30
Total Income	2,616,525.88
Gross Profit	2,616,525.88
Expense	
710000 · Personnel Services	680,821.03
720000 · Contract Services	215,395.04
730000 · District Operations	19,504.76
740000 · Administrative Operations	140,661.97
750000 · Common Areas Operations	297,449.44
760000 · Program Operations	146.54
780000 · Capital Outlay	2,000.00
Total Expense	1,355,978.78
Net Ordinary Income	1,260,547.10
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	0.00
Total Other Income	0.00
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	1,260,547.10