

**GVR Metropolitan District**  
**Balance Sheet - Preliminary**  
As of January 31, 2008

Accrual Basis

	Jan 31, 08
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100000 · Depository Account-USB	101,790.74
100100 · Operations Checking-WF	13,712.15
100300 · Youth Program Checking-WF	7,974.79
100500 · Operations Checking-USB	496,966.68
100600 · Payroll Checking-USB	40,078.45
100700 · Recreation Prog. Checking-USB	9,440.01
100800 · PERA Care Sweep Checking-USB	1,549.80
100900 · Conservation Trust Fund-USB	180,809.19
101000 · Recreation Settlement Acct-USB	15,876.93
109100 · Petty Cash	25.10
110000 · Colotrust Plus	4,569,273.00
110100 · Colotrust Prime	2,714,905.15
<b>Total Checking/Savings</b>	8,152,401.99
<b>Accounts Receivable</b>	
120300 · Accounts Receivable	57,965.66
<b>Total Accounts Receivable</b>	57,965.66
<b>Other Current Assets</b>	
130300 · Deposits	150,000.00
130900 · Undeposited Funds	18,807.74
140270 · Amount To Be Provided-LTD	9,350,000.00
<b>Total Other Current Assets</b>	9,518,807.74
<b>Total Current Assets</b>	17,729,175.39
<b>Fixed Assets</b>	
160000 · Furniture & Equipment	176,061.67
161000 · Vehicles	193,669.00
170000 · Land	2,189,149.34
180000 · Buildings	796,716.79
<b>Total Fixed Assets</b>	3,355,596.80
<b>TOTAL ASSETS</b>	<b>21,084,772.19</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
210010 · Accounts Payable-Gen Oper	953,744.18
210030 · Accounts Payable Youth Program	1,451.88
210090 · Accounts Payable Consv Trust	540.95
<b>Total Accounts Payable</b>	955,737.01
<b>Credit Cards</b>	
220000 · Credit Card	9,997.06
<b>Total Credit Cards</b>	9,997.06
<b>Other Current Liabilities</b>	
240510 · Payroll Tax W'holding Gen Fund	2,511.79
240530 · Payroll Tax W'holding Youth Prg	689.63
240610 · Benefit W'holding Gen Fund	1,753.97
240630 · Benefit W'holding Youth Pgm	505.63
260300 · Escheated Funds	261.43
271000 · Compensated Absence Liability	12,046.48
<b>Total Other Current Liabilities</b>	17,768.93
<b>Total Current Liabilities</b>	983,503.00

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As of January 31, 2008

Accrual Basis

	<u>Jan 31, 08</u>
<b>Long Term Liabilities</b>	
290070 · Bonds payable-1999 Series	9,350,000.00
290080 · Investment in Fixed Assets	3,355,596.80
<b>Total Long Term Liabilities</b>	<u>12,705,596.80</u>
<b>Total Liabilities</b>	13,689,099.80
<b>Equity</b>	
300000 · Statutory Restricted Reserve	4,588,075.35
400000 · Restricted Reserve Commitments	-4,588,075.35
450000 · Retained Earnings	7,518,149.24
Net Income	-122,476.85
<b>Total Equity</b>	<u>7,395,672.39</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>21,084,772.19</u></u>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary**

January 2008

Jan 08

	Jan 08
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
500000 · Revenue	
520100 · Property Taxes	19,721.36
520200 · Specific Ownership Tax	15,538.80
530000 · Contracts & Grants	42,371.43
570000 · Recreation Programs	1,690.75
572000 · Investment Income	27,605.07
<b>Total 500000 · Revenue</b>	<b>106,927.41</b>
<b>Total Income</b>	106,927.41
<b>Cost of Goods Sold</b>	
600000 · Capital Projects	
607000 · Other Services	4,728.00
<b>Total 600000 · Capital Projects</b>	<b>4,728.00</b>
<b>Total COGS</b>	<b>4,728.00</b>
<b>Gross Profit</b>	102,199.41
<b>Expense</b>	
700000 · Expenditures	
710000 · Personal Services	7,305.42
720000 · Contract Services	23,345.57
730000 · District Operations	197.71
740000 · Administrative Operations	51,327.28
750000 · Common Areas Operations	58,993.29
760000 · Program Operations	298.99
780000 · Capital Outlay	83,208.00
<b>Total 700000 · Expenditures</b>	<b>224,676.26</b>
<b>Total Expense</b>	<b>224,676.26</b>
<b>Net Income</b>	<b>-122,476.85</b>