

GVR METROPOLITAN DISTRICT

RESOLUTION NO. 5-1-08

**A RESOLUTION APPROVING AN AGREEMENT WITH THE
MASTER ASSOCIATION FOR GREEN VALLEY RANCH
CONCERNING COVENANT ENFORCEMENT, DESIGN REVIEW,
LANDSCAPE MAINTENANCE AND RELATED SERVICES**

WHEREAS, the GVR Metropolitan District is a quasi-municipal corporation of the State of Colorado organized under the Special District Act, Title 32 of the Colorado Revised Statutes (“Act”); and

WHEREAS, the Board of Directors of the GVR Metropolitan District (“Board”) has projected the operational costs to the District of performing the combined operational functions of the Master Association for Green Valley Ranch (“Master HOA”) and the District, and further, has determined that such operational costs result in a reduction in the overall cost to property owners within the areas served by the Master HOA and the District; and

WHEREAS, by election held on November 13, 2007, registered electors of the District approved Ballot Issue 5A, an increase in the District’s operating mill levy, in order to provide ongoing funds necessary for the District to perform the combined functions of the Master HOA and the District; and

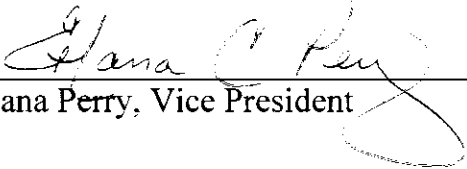
WHEREAS, Section 32-1-1004(8) of the Act authorizes special districts organized under the Act to perform the functions of homeowner associations if the governing bodies of the homeowner association and the district enter into a contract defining the duties and responsibilities of the special district and the homeowner association.

NOW, THEREFORE, be it resolved by the Board of Directors of the GVR Metropolitan District that:

1. The agreement for Covenant Enforcement, Design Review, Landscape Maintenance and Related Services is hereby approved in substantially the form attached hereto as **Exhibit A**.
2. Legal counsel and staff of the District are hereby directed to consult with legal counsel for the Master HOA and to incorporate minor revisions as necessary to finalize the Agreement for execution by the signatories for each entity no later than May 5, 2008.

ADOPTED AND APPROVED this 1st day of May, 2008, at a special meeting of the Board of Directors of the GVR Metropolitan District by a vote of two (2) in favor, ___ () opposed and one (1) abstentions.

GVR METROPOLITAN DISTRICT

By: 
Elana Perry, Vice President

Attest:


Michael George, Director

