

GVR Metropolitan District
Balance Sheet - Preliminary
As of July 31, 2009

Accrual Basis

	Jul 31, 09
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	99,910.65
100100 · Operations Checking-WF	10,116.28
100300 · Youth Program Checking-WF	2,346.79
100500 · Operations Checking-USB	131,979.56
100600 · Payroll Checking-USB	27,436.92
100700 · Recreation Prog. Checking-USB	4,343.24
100800 · PERA Care Sweep Checking-USB	3,803.62
100900 · Conservation Trust Fund-USB	297,651.94
101000 · Recreation Settlement Acct-USB	14,327.09
109100 · Petty Cash	353.94
110000 · Colotrust Plus	5,406,838.37
110100 · Colotrust Prime	2,770,878.38
Total Checking/Savings	8,769,986.78
Accounts Receivable	
120100 · Property Taxes Receivable	40,918.43
120300 · Accounts Receivable	5,525.78
Total Accounts Receivable	46,444.21
Other Current Assets	
130110 · Prepaid Expenses-Gen Operations	328.00
130900 · Undeposited Funds	221.00
140270 · Amount To Be Provided-LTD	8,770,000.00
Total Other Current Assets	8,770,549.00
Total Current Assets	17,586,979.99
Fixed Assets	
160000 · Furniture & Equipment	215,798.51
161000 · Vehicles	276,876.00
170000 · Land	5,325,702.59
180000 · Buildings	1,420,672.22
Total Fixed Assets	7,239,049.32
TOTAL ASSETS	24,826,029.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	63,330.72
210030 · Accounts Payable Youth Program	233.29
210090 · Accounts Payable Consv Trust	37,705.58
Total Accounts Payable	101,269.59
Credit Cards	
220000 · Credit Card	6,687.40
Total Credit Cards	6,687.40
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	16,034.44
240530 · Payroll Tax W'holding Youth Prg	3,188.11
240610 · Benefit W'holding Gen Fund	3,995.59
240630 · Benefit W'holding Youth Pgm	379.62
260100 · Deposits Held In Custody	300.00
260300 · Escheated Funds	261.43
271000 · Compensated Absence Liability	18,503.55
Total Other Current Liabilities	42,662.74
Total Current Liabilities	150,619.73

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Long Term Liabilities	
290070 · Bonds payable-1999 Series	8,770,000.00
290080 · Investment in Fixed Assets	7,239,049.32
Total Long Term Liabilities	<u>16,009,049.32</u>
Total Liabilities	16,159,669.05
Equity	
300000 · Statutory Restricted Reserve	2,555,427.00
400000 · Restricted Reserve Commitments	-2,555,427.00
450000 · Retained Earnings	7,222,481.51
Net Income	1,443,878.75
Total Equity	<u>8,666,360.26</u>
TOTAL LIABILITIES & EQUITY	<u><u>24,826,029.31</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through July 2009

Jan - Jul 09

Ordinary Income/Expense	Jan - Jul 09
Income	
500000 · Revenue	
510000 · System Development Fees	185,265.16
520100 · Property Taxes	2,461,472.68
520200 · Specific Ownership Tax	95,851.78
530000 · Contracts & Grants	412.50
540000 · Conservation Trust Funds	31,787.27
550000 · Donations	100.00
570000 · Recreation Programs	53,257.90
571000 · Rental Activities	490.00
572000 · Investment Income	18,948.76
580000 · Other Income	285.07
	2,847,871.12
Total 500000 · Revenue	2,847,871.12
Total Income	2,847,871.12
Gross Profit	2,847,871.12
Expense	
700000 · Expenditures	
710000 · Personal Services	395,744.73
720000 · Contract Services	463,420.89
730000 · District Operations	24,626.76
740000 · Administrative Operations	116,524.57
750000 · Common Areas Operations	106,289.94
760000 · Program Operations	5,339.64
770000 · Debt Service Costs	242,310.00
780000 · Capital Outlay	49,735.84
	1,403,992.37
Total 700000 · Expenditures	1,403,992.37
Total Expense	1,403,992.37
Net Income	1,443,878.75