

GVR Metropolitan District Balance Sheet - Preliminary

As of August 31, 2009

Accrual Basis

	Aug 31, 09
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	94,222.89
100100 · Operations Checking-WF	10,092.53
100300 · Youth Program Checking-WF	2,339.89
100500 · Operations Checking-USB	50,240.43
100600 · Payroll Checking-USB	48,590.45
100700 · Recreation Prog. Checking-USB	3,986.15
100800 · PERA Care Sweep Checking-USB	2,652.13
100900 · Conservation Trust Fund-USB	255,654.49
101000 · Recreation Settlement Acct-USB	16,507.55
109100 · Petty Cash	339.19
110000 · Colotrust Plus	5,382,277.68
110100 · Colotrust Prime	2,771,530.28
Total Checking/Savings	8,638,433.66
Accounts Receivable	
120100 · Property Taxes Receivable	40,718.87
120300 · Accounts Receivable	49,482.08
Total Accounts Receivable	90,200.95
Other Current Assets	
130110 · Prepaid Expenses-Gen Operations	328.00
140270 · Amount To Be Provided-LTD	8,770,000.00
Total Other Current Assets	8,770,328.00
Total Current Assets	17,498,962.61
Fixed Assets	
160000 · Furniture & Equipment	215,798.51
161000 · Vehicles	276,876.00
170000 · Land	5,325,702.59
180000 · Buildings	1,420,672.22
Total Fixed Assets	7,239,049.32
TOTAL ASSETS	24,738,011.93
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	38,743.33
210030 · Accounts Payable Youth Program	461.56
210090 · Accounts Payable Consv Trust	199.34
Total Accounts Payable	39,404.23
Credit Cards	
220000 · Credit Card	7,288.76
Total Credit Cards	7,288.76
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	7,409.53
240530 · Payroll Tax W'holding Youth Prg	2,045.89
240610 · Benefit W'holding Gen Fund	2,909.10
240630 · Benefit W'holding Youth Pgm	379.62
260100 · Deposits Held In Custody	300.00
260300 · Escheated Funds	261.43
271000 · Compensated Absence Liability	18,503.55
Total Other Current Liabilities	31,809.12
Total Current Liabilities	78,502.11

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	<u>Aug 31, 09</u>
Long Term Liabilities	
290070 · Bonds payable-1999 Series	8,770,000.00
290080 · Investment in Fixed Assets	<u>7,239,049.32</u>
Total Long Term Liabilities	<u>16,009,049.32</u>
Total Liabilities	16,087,551.43
Equity	
300000 · Statutory Restricted Reserve	2,555,427.00
400000 · Restricted Reserve Commitments	-2,555,427.00
450000 · Retained Earnings	7,222,481.51
Net Income	<u>1,427,978.99</u>
Total Equity	<u>8,650,460.50</u>
TOTAL LIABILITIES & EQUITY	<u><u>24,738,011.93</u></u>

Accrual Basis

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
January through August 2009

Jan - Aug 09

Ordinary Income/Expense

Income

500000 · Revenue

510000 · System Development Fees	185,265.16
520100 · Property Taxes	2,487,169.74
520200 · Specific Ownership Tax	110,334.00
530000 · Contracts & Grants	48,412.50
540000 · Conservation Trust Funds	31,787.27
550000 · Donations	100.00
570000 · Recreation Programs	54,797.90
571000 · Rental Activities	472.00
572000 · Investment Income	21,929.18
580000 · Other Income	288.07

Total 500000 · Revenue

2,940,555.82

Total Income

2,940,555.82

Gross Profit

2,940,555.82

Expense

700000 · Expenditures

710000 · Personal Services	445,337.07
720000 · Contract Services	482,927.79
730000 · District Operations	24,891.77
740000 · Administrative Operations	130,034.20
750000 · Common Areas Operations	131,028.77
760000 · Program Operations	6,311.39
770000 · Debt Service Costs	242,310.00
780000 · Capital Outlay	49,735.84

Total 700000 · Expenditures

1,512,576.83

Total Expense

1,512,576.83

Net Income

1,427,978.99