

# GVR Metropolitan District Balance Sheet - Preliminary

As of October 31, 2009

Oct 31, 09

## ASSETS

### Current Assets

#### Checking/Savings

100000 · Depository Account-USB	86,319.13
100100 · Operations Checking-WF	10,041.01
100300 · Youth Program Checking-WF	2,326.07
100500 · Operations Checking-USB	166,694.72
100600 · Payroll Checking-USB	39,803.37
100700 · Recreation Prog. Checking-USB	3,726.15
100800 · PERA Care Sweep Checking-USB	2,657.45
100900 · Conservation Trust Fund-USB	226,383.09
101000 · Recreation Settlement Acct-USB	16,768.58
109100 · Petty Cash	419.31
110000 · Colotrust Plus	1,127,490.43
110100 · Colotrust Prime	2,772,169.39

<b>Total Checking/Savings</b>	<b>4,454,798.70</b>
-------------------------------	---------------------

#### Accounts Receivable

120300 · Accounts Receivable	63,193.67
------------------------------	-----------

<b>Total Accounts Receivable</b>	<b>63,193.67</b>
----------------------------------	------------------

#### Other Current Assets

140270 · Amount To Be Provided-LTD	4,905,000.00
------------------------------------	--------------

<b>Total Other Current Assets</b>	<b>4,905,000.00</b>
-----------------------------------	---------------------

<b>Total Current Assets</b>	<b>9,422,992.37</b>
-----------------------------	---------------------

### Fixed Assets

160000 · Furniture & Equipment	215,798.51
--------------------------------	------------

161000 · Vehicles	276,876.00
-------------------	------------

170000 · Land	5,325,702.59
---------------	--------------

180000 · Buildings	1,420,672.22
--------------------	--------------

<b>Total Fixed Assets</b>	<b>7,239,049.32</b>
---------------------------	---------------------

<b>TOTAL ASSETS</b>	<b>16,662,041.69</b>
---------------------	----------------------

## LIABILITIES & EQUITY

### Liabilities

#### Current Liabilities

#### Accounts Payable

210010 · Accounts Payable-Gen Oper	30,305.69
------------------------------------	-----------

210030 · Accounts Payable Youth Program	110.00
---	--------

210090 · Accounts Payable Consv Trust	20,983.68
---------------------------------------	-----------

<b>Total Accounts Payable</b>	<b>51,399.37</b>
-------------------------------	------------------

**GVR Metropolitan District**  
**Balance Sheet - Preliminary**  
 As of October 31, 2009

	Oct 31, 09
<b>Credit Cards</b>	
220000 · Credit Card	2,459.85
<b>Total Credit Cards</b>	2,459.85
 <b>Other Current Liabilities</b>	
240510 · Payroll Tax W'holding Gen Fund	3,883.38
240530 · Payroll Tax W'holding Youth Prg	240.65
240610 · Benefit W'holding Gen Fund	2,833.46
240630 · Benefit W'holding Youth Pgm	379.62
260100 · Deposits Held In Custody	50.00
260300 · Escheated Funds	261.43
271000 · Compensated Absence Liability	18,503.55
<b>Total Other Current Liabilities</b>	26,152.09
 <b>Total Current Liabilities</b>	 80,011.31
 <b>Long Term Liabilities</b>	
290070 · Bonds payable-1999 Series	600,000.00
290075 · Bonds payable-2009 Series	4,305,000.00
290080 · Investment in Fixed Assets	7,239,049.32
<b>Total Long Term Liabilities</b>	12,144,049.32
 <b>Total Liabilities</b>	 12,224,060.63
 <b>Equity</b>	
300000 · Statutory Restricted Reserve	2,555,427.00
400000 · Restricted Reserve Commitments	-2,555,427.00
450000 · Retained Earnings	7,222,481.51
Net Income	-2,784,500.45
<b>Total Equity</b>	4,437,981.06
 <b>TOTAL LIABILITIES &amp; EQUITY</b>	 <b>16,662,041.69</b>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary**  
 January through October 2009

	<b>Jan - Oct 09</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>500000 - Revenue</b>	
510000 - System Development Fees	221,271.16
520100 - Property Taxes	2,536,297.58
520200 - Specific Ownership Tax	140,145.41
530000 - Contracts & Grants	24,412.50
540000 - Conservation Trust Funds	47,511.88
550000 - Donations	100.00
560000 - Bond Funds Received	4,305,000.00
570000 - Recreation Programs	55,343.90
571000 - Rental Activities	522.00
572000 - Investment Income	25,015.01
580000 - Other Income	738.07
	7,356,357.51
<b>Total 500000 - Revenue</b>	<b>7,356,357.51</b>
<b>Total Income</b>	<b>7,356,357.51</b>
<b>Gross Profit</b>	<b>7,356,357.51</b>
<b>Expense</b>	
<b>700000 - Expenditures</b>	
710000 - Personal Services	526,039.80
720000 - Contract Services	541,168.87
730000 - District Operations	25,388.94
740000 - Administrative Operations	160,519.24
750000 - Common Areas Operations	184,219.80
760000 - Program Operations	6,475.47
770000 - Debt Service Costs	8,647,310.00
780000 - Capital Outlay	49,735.84
	10,140,857.96
<b>Total 700000 - Expenditures</b>	<b>10,140,857.96</b>
<b>Total Expense</b>	<b>10,140,857.96</b>
<b>Net Income</b>	<b>-2,784,500.45</b>