

GVR Metropolitan District Balance Sheet - Preliminary

As of November 30, 2009
NOV 30, 09

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	98,564.99
100100 · Operations Checking-WF	10,015.23
100300 · Youth Program Checking-WF	2,319.15
100500 · Operations Checking-USB	375,521.40
100600 · Payroll Checking-USB	64,982.69
100700 · Recreation Prog. Checking-USB	3,701.15
100800 · PERA Care Sweep Checking-USB	2,641.48
100900 · Conservation Trust Fund-USB	226,384.95
101000 · Recreation Settlement Acct-USB	16,705.56
109100 · Petty Cash	200.55
110000 · Colotrust Plus	198,523.00
110100 · Colotrust Prime	2,773,276.61

Total Checking/Savings	3,772,836.76
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Accounts Receivable

120100 · Property Taxes Receivable	42,293.82
120300 · Accounts Receivable	36,970.94

Total Accounts Receivable	79,264.76
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Other Current Assets

140270 · Amount To Be Provided-LTD	4,305,000.00
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Total Other Current Assets	4,305,000.00
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Total Current Assets	8,157,101.52
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Fixed Assets

160000 · Furniture & Equipment	220,724.67
161000 · Vehicles	276,876.00
170000 · Land	5,325,702.59
180000 · Buildings	1,420,672.22

Total Fixed Assets	7,243,975.48
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TOTAL ASSETS	15,401,077.00
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	13,558.67
210020 · Accounts Payable Debt Service	4,499.89
210030 · Accounts Payable Youth Program	36.35
210090 · Accounts Payable Consv Trust	4,576.24

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As of November 30, 2009
Nov 30, 09

Total Accounts Payable	22,671.15
Credit Cards	
220000 · Credit Card	7,007.89
Total Credit Cards	7,007.89
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	3,568.75
240530 · Payroll Tax W'holding Youth Prg	240.65
240610 · Benefit W'holding Gen Fund	2,833.46
240630 · Benefit W'holding Youth Pgm	379.62
260100 · Deposits Held In Custody	50.00
260300 · Escheated Funds	261.43
271000 · Compensated Absence Liability	18,503.55
Total Other Current Liabilities	25,837.46
Total Current Liabilities	55,516.50
Long Term Liabilities	
290075 · Bonds payable-2009 Series	4,305,000.00
290080 · Investment in Fixed Assets	7,243,975.48
Total Long Term Liabilities	11,548,975.48
Total Liabilities	11,604,491.98
Equity	
300000 · Statutory Restricted Reserve	2,555,427.00
400000 · Restricted Reserve Commitments	-2,555,427.00
450000 · Retained Earnings	7,222,481.51
Net Income	-3,425,896.49
Total Equity	3,796,585.02
TOTAL LIABILITIES & EQUITY	15,401,077.00

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through November 2009

	Jan - Nov 09
Ordinary Income/Expense	
Income	
500000 · Revenue	
510000 · System Development Fees	22,271.16
520100 · Property Taxes	2,564,488.53
520200 · Specific Ownership Tax	152,527.81
530000 · Contracts & Grants	36,781.76
540000 · Conservation Trust Funds	47,511.58
550000 · Donations	100.00
560000 · Bond Funds Received	4,305,000.00
570000 · Recreation Programs	55,166.90
571000 · Rental Activities	522.00
572000 · Investment Income	28,289.73
580000 · Other Income	738.07
	7,213,397.54
Total 500000 · Revenue	7,213,397.54
Total Income	7,213,397.54
Gross Profit	7,213,397.54
Expense	
700000 · Expenditures	
710000 · Personal Services	560,858.82
720000 · Contract Services	553,167.75
730000 · District Operations	25,691.08
740000 · Administrative Operations	163,857.04
750000 · Common Areas Operations	198,730.80
760000 · Program Operations	6,475.47
770000 · Debt Service Costs	9,274,851.37
780000 · Capital Outlay	54,662.00
	10,838,294.33
Total 700000 · Expenditures	10,838,294.33
Total Expense	10,838,294.33
Net Income	-3,624,896.79