

GVR Metropolitan District Balance Sheet - Preliminary

As of December 31, 2009

Dec 31, 09

ASSETS

Current Assets

Checking/Savings

100000 · Depository Account-USB	101,461.58
100100 · Operations Checking-WF	9,989.46
100300 · Youth Program Checking-WF	2,312.23
100500 · Operations Checking-USB	344,582.34
100600 · Payroll Checking-USB	18,246.08
100700 · Recreation Prog. Checking-USB	3,490.54
100800 · PERA Care Sweep Checking-USB	2,641.48
100900 · Conservation Trust Fund-USB	242,952.94
101000 · Recreation Settlement Acct-USB	16,617.67
109100 · Petty Cash	194.95
110000 · Colotrust Plus	240,871.63
110100 · Colotrust Prime	2,773,702.97

Total Checking/Savings	3,757,063.87
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Accounts Receivable

120000 · County Treasurer Receivable	1,405,760.00
120300 · Accounts Receivable	48,719.37

Total Accounts Receivable	1,454,479.37
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Other Current Assets

130300 · Deposits	146,492.00
140270 · Amount To Be Provided-LTD	4,305,000.00

Total Other Current Assets	4,451,492.00
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Total Current Assets	9,663,035.24
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Fixed Assets

160000 · Furniture & Equipment	224,365.17
161000 · Vehicles	257,698.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04

Total Fixed Assets	6,059,832.30
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TOTAL ASSETS	15,722,867.54
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210010 · Accounts Payable-Gen Oper	36,641.44
210090 · Accounts Payable Consv Trust	4,576.24

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	Dec 31, 09
Total Accounts Payable	41,217.68
Credit Cards	
220000 - Credit Card	6,949.96
Total Credit Cards	6,949.96
Other Current Liabilities	
240100 - Salary and Wages Payable	11,483.63
240510 - Payroll Tax W'holding Gen Fund	14,280.72
240530 - Payroll Tax W'holding Youth Prg	1,626.37
240610 - Benefit W'holding Gen Fund	2,833.46
240630 - Benefit W'holding Youth Pgm	379.62
250100 - Deferred Income	1,405,760.00
260300 - Escheated Funds	261.43
271000 - Compensated Absence Liability	15,053.21
Total Other Current Liabilities	1,451,678.44
Total Current Liabilities	1,499,846.08
Long Term Liabilities	
290075 - Bonds payable-2009 Series	4,305,000.00
290080 - Investment in Fixed Assets	6,059,832.30
Total Long Term Liabilities	10,364,832.30
Total Liabilities	11,864,678.38
Equity	
300000 - Statutory Restricted Reserve	71,137.00
400000 - Restricted Reserve Commitments	-71,137.00
450000 - Retained Earnings	7,222,481.51
Net Income	-3,364,292.35
Total Equity	3,858,189.16
TOTAL LIABILITIES & EQUITY	15,722,867.54

GVR Metropolitan District

Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary

January through December 2009

	Jan - Dec 09
Ordinary Income/Expense	
Income	
500000 - Revenue	
510000 - System Development Fees	221,271.16
520100 - Property Taxes	2,564,488.53
520200 - Specific Ownership Tax	165,500.86
530000 - Contracts & Grants	36,781.76
540000 - Conservation Trust Funds	64,078.05
550000 - Donations	100.00
560000 - Bond Funds Received	4,305,000.00
570000 - Recreation Programs	57,949.38
571000 - Rental Activities	522.00
572000 - Investment Income	28,773.18
580000 - Other Income	1,389.07
	7,445,853.99
Total 500000 - Revenue	7,445,853.99
Total Income	7,445,853.99
Gross Profit	7,445,853.99
Expense	
700000 - Expenditures	
710000 - Personal Services	628,229.79
720000 - Contract Services	579,642.09
730000 - District Operations	25,691.08
740000 - Administrative Operations	173,601.22
750000 - Common Areas Operations	206,023.23
760000 - Program Operations	6,797.06
770000 - Debt Service Costs	9,274,851.37
780000 - Capital Outlay	-84,689.50
	10,810,146.34
Total 700000 - Expenditures	10,810,146.34
Total Expense	10,810,146.34
Net Income	-3,364,292.35