

# GVR Metropolitan District Balance Sheet - Preliminary

As of September 30, 2010

Sep 30, 10

## ASSETS

### Current Assets

#### Checking/Savings

100000 · Depository Account-USB	51,250.48
100500 · Operations Checking-USB	36,507.16
100600 · Payroll Checking-USB	22,470.29
100700 · Recreation Prog. Checking-USB	26,323.48
100900 · Conservation Trust Fund-USB	289,135.09
101000 · Recreation Settlement Acct-USB	43,569.51
109100 · Petty Cash	520.41
110000 · Colotrust Plus	3,843,020.66

<b>Total Checking/Savings</b>	4,312,797.08
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#### Accounts Receivable

120100 · Property Taxes Receivable	14,212.45
120300 · Accounts Receivable	5,618.51

<b>Total Accounts Receivable</b>	19,830.96
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#### Other Current Assets

130300 · Deposits	3,500.00
140270 · Amount To Be Provided-LTD	4,305,000.00

<b>Total Other Current Assets</b>	4,308,500.00
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<b>Total Current Assets</b>	8,641,128.04
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### Fixed Assets

160000 · Furniture & Equipment	224,365.17
161000 · Vehicles	257,698.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04

<b>Total Fixed Assets</b>	6,059,832.30
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<b>TOTAL ASSETS</b>	14,700,960.34
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## LIABILITIES & EQUITY

### Liabilities

#### Current Liabilities

##### Accounts Payable

210010 · Accounts Payable-Gen Oper	24,303.76
210030 · Accounts Payable Youth Program	185.63

<b>Total Accounts Payable</b>	24,489.39
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#### Credit Cards

220000 · Credit Card	3,112.24
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**GVR Metropolitan District**  
**Balance Sheet - Preliminary**  
As of September 30, 2010

	<b>Sep 30, 10</b>
<b>Total Credit Cards</b>	3,112.24
<b>Other Current Liabilities</b>	
240510 - Payroll Tax W'holding Gen Fund	983.00
240530 - Payroll Tax W'holding Youth Prg	38.75
240610 - Benefit W'holding Gen Fund	3,415.58
240630 - Benefit W'holding Youth Pgm	398.00
260100 - Deposits Held In Custody	50.00
271000 - Compensated Absence Liability	15,053.21
<b>Total Other Current Liabilities</b>	19,938.54
<b>Total Current Liabilities</b>	47,540.17
<b>Long Term Liabilities</b>	
290075 - Bonds payable-2009 Series	4,305,000.00
290080 - Investment in Fixed Assets	6,059,832.30
<b>Total Long Term Liabilities</b>	10,364,832.30
<b>Total Liabilities</b>	10,412,372.47
<b>Equity</b>	
300000 - Statutory Restricted Reserve	71,137.00
400000 - Restricted Reserve Commitments	-71,137.00
450000 - Retained Earnings	3,858,189.16
Net Income	430,398.71
<b>Total Equity</b>	4,288,587.87
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>14,700,960.34</b>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary**  
 January through September 2010

	<b>Jan - Sep 10</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>500000 - Revenue</b>	
520100 - Property Taxes	1,244,934.31
520200 - Specific Ownership Tax	64,350.52
530000 - Contracts & Grants	1,050.00
540000 - Conservation Trust Funds	46,187.54
570000 - Recreation Programs	89,507.58
571000 - Rental Activities	1,810.00
572000 - Investment Income	5,122.95
573000 - Litigation Settlement	100,000.00
580000 - Other Income	351.47
	1,553,314.37
<b>Total 500000 - Revenue</b>	1,553,314.37
	1,553,314.37
<b>Gross Profit</b>	1,553,314.37
<b>Expense</b>	
<b>700000 - Expenditures</b>	
710000 - Personnel Services	394,116.80
720000 - Contract Services	179,955.17
730000 - District Operations	73,573.11
740000 - Administrative Operations	106,289.52
750000 - Common Areas Operations	154,069.98
760000 - Program Operations	5,069.08
770000 - Debt Service Costs	66,850.00
780000 - Capital Outlay	142,992.00
	1,122,915.66
<b>Total 700000 - Expenditures</b>	1,122,915.66
<b>Total Expense</b>	1,122,915.66
<b>Net Income</b>	<b>430,398.71</b>