

GVR Metropolitan District Balance Sheet - Preliminary

As of September 30, 2011

	Sep 30, 11
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	58,700.60
100500 · Operations Checking-USB	67,382.28
100600 · Payroll Checking-USB	92,720.09
100700 · Recreation Prog. Checking-USB	5,625.65
100900 · Conservation Trust Fund-USB	297,158.71
109100 · Petty Cash	725.19
110000 · Colotrust Plus	3,995,860.31
Total Checking/Savings	4,518,172.83
Accounts Receivable	
120100 · Property Taxes Receivable	8,849.42
120300 · Accounts Receivable	5,864.94
Total Accounts Receivable	14,714.36
Other Current Assets	
130300 · Deposits	3,500.00
130900 · Undeposited Funds	-85.50
140270 · Amount To Be Provided-LTD	3,920,000.00
Total Other Current Assets	3,923,414.50
Total Current Assets	8,456,301.69
Fixed Assets	
160000 · Furniture & Equipment	236,865.17
161000 · Vehicles	284,282.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04
Total Fixed Assets	6,098,916.30
TOTAL ASSETS	14,555,217.99
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	29,709.64
210030 · Accounts Payable Youth Program	67.50
210090 · Accounts Payable Consv Trust	91.45
Total Accounts Payable	29,868.59
Credit Cards	

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220000 - Credit Card	2,406.35
Total Credit Cards	2,406.35
 Other Current Liabilities	
240510 - Payroll Tax W'holding Gen Fund	1,556.27
240530 - Payroll Tax W'holding Youth Prg	213.25
240590 - Payroll Tax W'holding HOA Self	181.73
240610 - Benefit W'holding Gen Fund	3,894.56
240630 - Benefit W'holding Youth Pgm	394.97
240690 - Benefit W'holding HOA	398.00
260100 - Deposits Held In Custody	100.00
271000 - Compensated Absence Liability	18,316.07
Total Other Current Liabilities	25,054.85
 Total Current Liabilities	 57,329.79
 Long Term Liabilities	
290075 - Bonds payable-2009 Series	3,920,000.00
290080 - Investment in Fixed Assets	6,098,916.30
Total Long Term Liabilities	10,018,916.30
 Total Liabilities	 10,076,246.09
 Equity	
300000 - Statutory Restricted Reserve	39,564.00
400000 - Restricted Reserve Commitments	-39,564.00
450000 - Retained Earnings	3,593,130.06
Net Income	885,841.84
Total Equity	4,478,971.90
 TOTAL LIABILITIES & EQUITY	 14,555,217.99

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through September 2011

	Jan - Sep 11
Ordinary Income/Expense	
Income	
500000 · Revenue	
520100 · Property Taxes	1,703,526.46
520200 · Specific Ownership Tax	74,764.70
530000 · Contracts & Grants	51,443.34
540000 · Conservation Trust Funds	48,128.77
570000 · Recreation Programs	73,652.91
571000 · Rental Activities	3,399.75
572000 · Investment Income	3,939.12
580000 · Other Income	8,049.91
590100 · Gain on Transferred Asset	10,820.00
590200 · Gain - Transferred Asset Offset	-10,820.00
Total 500000 · Revenue	1,966,904.96
Total Income	1,966,904.96
Gross Profit	1,966,904.96
Expense	
700000 · Expenditures	
710000 · Personnel Services	509,442.29
720000 · Contract Services	145,514.66
730000 · District Operations	18,233.83
740000 · Administrative Operations	148,158.60
750000 · Common Areas Operations	162,924.93
760000 · Program Operations	5,524.81
770000 · Debt Service Costs	63,000.00
780000 · Capital Outlay	28,264.00
Total 700000 · Expenditures	1,081,063.12
Total Expense	1,081,063.12
Net Income	885,841.84