

# GVR Metropolitan District Balance Sheet - Preliminary

As of July 31, 2012

Jul 31, 12

## ASSETS

### Current Assets

#### Checking/Savings

100000 · Depository Account-USB	109,305.34
100500 · Operations Checking-USB	90,265.49
100600 · Payroll Checking-USB	21,238.49
100700 · Recreation Prog. Checking-USB	31,499.58
100900 · Conservation Trust Fund-USB	319,209.90
109100 · Petty Cash	493.82
110000 · Colotrust Plus	4,285,116.23

**Total Checking/Savings** 4,857,128.85

#### Accounts Receivable

120100 · Property Taxes Receivable	20,008.08
120300 · Accounts Receivable	141,251.45

**Total Accounts Receivable** 161,259.53

#### Other Current Assets

130300 · Deposits	3,500.00
130900 · Undeposited Funds	1,775.50
140270 · Amount To Be Provided-LTD	3,530,000.00

**Total Other Current Assets** 3,535,275.50

**Total Current Assets** 8,553,663.88

### Fixed Assets

160000 · Furniture & Equipment	281,088.42
161000 · Vehicles	302,174.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04

**Total Fixed Assets** 6,161,031.55

**TOTAL ASSETS** 14,714,695.43

## LIABILITIES & EQUITY

### Liabilities

#### Current Liabilities

##### Accounts Payable

210010 · Accounts Payable-Gen Oper	25,855.62
210090 · Accounts Payable Consv Trust	12.44
210093 · Accounts Payable HOA	2,801.25

**Total Accounts Payable** 28,669.31

#### Credit Cards

**GVR Metropolitan District**  
**Balance Sheet - Preliminary**  
As of July 31, 2012

	Jul 31, 12
220000 - Credit Card	4,381.22
<b>Total Credit Cards</b>	<b>4,381.22</b>
<b>Other Current Liabilities</b>	
240510 - Payroll Tax W'holding Gen Fund	7,876.55
240530 - Payroll Tax W'holding Youth Prg	2,280.68
240590 - Payroll Tax W'holding CTF	373.34
240593 - Payroll Tax W'holding HOA	800.93
240610 - Benefit W'holding Gen Fund	4,108.87
240630 - Benefit W'holding Youth Pgm	421.05
240690 - Benefit W'holding HOA	461.26
260100 - Deposits Held In Custody	150.00
271000 - Compensated Absence Liability	22,260.76
<b>Total Other Current Liabilities</b>	<b>38,733.44</b>
<b>Total Current Liabilities</b>	<b>71,783.97</b>
<b>Long Term Liabilities</b>	
290075 - Bonds payable-2009 Series	3,530,000.00
290080 - Investment in Fixed Assets	6,161,031.55
<b>Total Long Term Liabilities</b>	<b>9,691,031.55</b>
<b>Total Liabilities</b>	<b>9,762,815.52</b>
<b>Equity</b>	
300000 - Statutory Restricted Reserve	36,564.00
400000 - Restricted Reserve Commitments	-36,564.00
450000 - Retained Earnings	3,805,159.41
Net Income	1,146,720.50
<b>Total Equity</b>	<b>4,951,879.91</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>14,714,695.43</b>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary**  
 January through July 2012

	<b>Jan - Jul 12</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>500000 - Revenue</b>	
510000 - System Development Fees	133,152.00
520100 - Property Taxes	1,671,276.39
520200 - Specific Ownership Tax	65,734.48
530000 - Contracts & Grants	70,948.33
540000 - Conservation Trust Funds	40,270.55
570000 - Recreation Programs	69,607.07
571000 - Rental Activities	3,939.00
572000 - Investment Income	4,769.56
580000 - Other Income	28,090.63
	2,087,788.01
<b>Total 500000 - Revenue</b>	<b>2,087,788.01</b>
	2,087,788.01
<b>Gross Profit</b>	<b>2,087,788.01</b>
<b>Expense</b>	
<b>700000 - Expenditures</b>	
710000 - Personnel Services	417,040.61
720000 - Contract Services	108,278.84
730000 - District Operations	18,841.48
740000 - Administrative Operations	131,625.84
750000 - Common Areas Operations	156,725.58
760000 - Program Operations	3,327.41
770000 - Debt Service Costs	59,000.00
780000 - Capital Outlay	46,227.75
	941,067.51
<b>Total 700000 - Expenditures</b>	<b>941,067.51</b>
<b>Total Expense</b>	<b>941,067.51</b>
<b>Net Income</b>	<b>1,146,720.50</b>