

GVR Metropolitan District Balance Sheet - Preliminary

As of November 30, 2012

	Nov 30, 12
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	90,545.33
100500 · Operations Checking-USB	10,071.58
100600 · Payroll Checking-USB	37,163.74
100700 · Recreation Prog. Checking-USB	6,670.33
100900 · Conservation Trust Fund-USB	300,148.09
109100 · Petty Cash	511.80
110000 · Colotrust Plus	3,572,414.03
Total Checking/Savings	4,017,524.90
Accounts Receivable	
120100 · Property Taxes Receivable	16,757.40
120300 · Accounts Receivable	5,401.76
Total Accounts Receivable	22,159.16
Other Current Assets	
130110 · Prepaid Expenses-Gen Operations	20,985.43
130130 · Prepaid Expenses-Recreation	109.00
130300 · Deposits	3,500.00
130900 · Undeposited Funds	270.00
140270 · Amount To Be Provided-LTD	3,130,000.00
Total Other Current Assets	3,154,864.43
Total Current Assets	7,194,548.49
Fixed Assets	
160000 · Furniture & Equipment	292,107.54
161000 · Vehicles	302,174.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04
Total Fixed Assets	6,172,050.67
TOTAL ASSETS	13,366,599.16
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	24,838.39
210030 · Accounts Payable Youth Program	253.90
Total Accounts Payable	25,092.29

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Credit Cards	
220000 - Credit Card	5,288.50
Total Credit Cards	5,288.50
 Other Current Liabilities	
240510 - Payroll Tax W'holding Gen Fund	8,582.00
240530 - Payroll Tax W'holding Youth Prg	839.79
240590 - Payroll Tax W'holding CTF	52.44
240593 - Payroll Tax W'holding HOA	753.32
240610 - Benefit W'holding Gen Fund	4,099.12
240630 - Benefit W'holding Youth Pgm	421.05
240690 - Benefit W'holding HOA	461.26
250100 - Deferred Income	478.00
260100 - Deposits Held In Custody	150.00
271000 - Compensated Absence Liability	22,260.76
Total Other Current Liabilities	38,097.74
 Total Current Liabilities	 68,478.53
 Long Term Liabilities	
290075 - Bonds payable-2009 Series	3,130,000.00
290080 - Investment in Fixed Assets	6,172,050.67
Total Long Term Liabilities	9,302,050.67
 Total Liabilities	 9,370,529.20
 Equity	
300000 - Statutory Restricted Reserve	36,564.00
400000 - Restricted Reserve Commitments	-36,564.00
450000 - Retained Earnings	3,805,159.41
Net Income	190,910.55
Total Equity	3,996,069.96
 TOTAL LIABILITIES & EQUITY	 13,366,599.16

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through November 2012

	Jan - Nov 12
Ordinary Income/Expense	
Income	
500000 - Revenue	
510000 - System Development Fees	8,250.00
520100 - Property Taxes	1,694,220.81
520200 - Specific Ownership Tax	106,433.06
530000 - Contracts & Grants	108,681.65
540000 - Conservation Trust Funds	57,760.24
570000 - Recreation Programs	78,037.97
571000 - Rental Activities	3,939.00
572000 - Investment Income	9,305.11
580000 - Other Income	32,047.78
	2,098,675.62
Total 500000 - Revenue	2,098,675.62
	2,098,675.62
Gross Profit	2,098,675.62
Expense	
700000 - Expenditures	
710000 - Personnel Services	692,717.72
720000 - Contract Services	166,587.37
730000 - District Operations	19,082.71
740000 - Administrative Operations	199,494.83
750000 - Common Areas Operations	249,680.24
760000 - Program Operations	4,855.33
770000 - Debt Service Costs	518,100.00
780000 - Capital Outlay	57,246.87
	1,907,765.07
Total 700000 - Expenditures	1,907,765.07
Total Expense	1,907,765.07
Net Income	190,910.55