

GVR Metropolitan District

Balance Sheet

As of September 30, 2013

Sep 30, 13

ASSETS

Current Assets

Checking/Savings

100000 · Depository Account-USB	57,860.17
100500 · Operations Checking-USB	17,100.22
100600 · Payroll Checking-USB	23,721.47
100700 · Recreation Prog. Checking-USB	13,924.33
100900 · Conservation Trust Fund-USB	348,457.07
109100 · Petty Cash	482.45
110000 · Colotrust Plus	4,983,003.38

Total Checking/Savings	5,444,549.09
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Accounts Receivable

120100 · Property Taxes Receivable	18,908.03
120300 · Accounts Receivable	3,381.47

Total Accounts Receivable	22,289.50
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Other Current Assets

130300 · Deposits	3,500.00
130900 · Undeposited Funds	666.50
140270 · Amount To Be Provided-LTD	3,130,000.00

Total Other Current Assets	3,134,166.50
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Total Current Assets	8,601,005.09
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Fixed Assets

160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	286,410.50
170000 · Land	5,565,099.74
180000 · Buildings	257,795.72

Total Fixed Assets	6,407,230.93
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TOTAL ASSETS	15,008,236.02
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210010 · Accounts Payable-Gen Oper	9,111.15
210030 · Accounts Payable Youth Program	39.52
210090 · Accounts Payable Consv Trust	40,500.00
210093 · Accounts Payable HOA	478.42

Total Accounts Payable	50,129.09
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Credit Cards

220000 - Credit Card	6,903.41
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Total Credit Cards	6,903.41
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Other Current Liabilities

240510 - Payroll Tax W'holding Gen Fund	1,537.80
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240530 - Payroll Tax W'holding Youth Prg	233.06
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240590 - Payroll Tax W'holding CTF	179.48
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240593 - Payroll Tax W'holding HOA	126.61
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260100 - Deposits Held In Custody	150.00
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271000 - Compensated Absence Liability	31,528.01
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Total Other Current Liabilities	33,754.96
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Total Current Liabilities	90,787.46
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Long Term Liabilities

290075 - Bonds payable-2009 Series	3,130,000.00
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290080 - Investment in Fixed Assets	6,407,230.93
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Total Long Term Liabilities	9,537,230.93
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Total Liabilities	9,628,018.39
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Equity

300000 - Statutory Restricted Reserve	45,289.00
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400000 - Restricted Reserve Commitments	-45,289.00
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450000 - Retained Earnings	3,949,517.76
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Net Income	1,430,699.87
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Total Equity	5,380,217.63
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TOTAL LIABILITIES & EQUITY	15,008,236.02
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GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through September 2013

Jan - Sep 13

Ordinary Income/Expense

Income

500000 - Revenue

510000 - System Development Fees	124,902.00
520100 - Property Taxes	2,162,041.61
520200 - Specific Ownership Tax	102,180.06
530000 - Contracts & Grants	83,675.00
540000 - Conservation Trust Funds	63,905.99
550000 - Donations	925.00
570000 - Recreation Programs	84,143.07
571000 - Rental Activities	3,507.00
572000 - Investment Income	5,354.39
580000 - Other Income	2,644.99

Total 500000 - Revenue 2,633,279.11

Total Income 2,633,279.11

Gross Profit 2,633,279.11

Expense

700000 - Expenditures

710000 - Personnel Services	580,631.83
720000 - Contract Services	145,857.54
730000 - District Operations	21,632.49
740000 - Administrative Operations	170,441.74
750000 - Common Areas Operations	198,961.00
760000 - Program Operations	6,521.53
770000 - Debt Service Costs	55,000.00
780000 - Capital Outlay	23,533.11

Total 700000 - Expenditures 1,202,579.24

Total Expense 1,202,579.24

Net Income 1,430,699.87