

## GVR Metropolitan District

## Balance Sheet

As of November 30, 2013

Nov 30, 13

## ASSETS

## Current Assets

## Checking/Savings

100000 · Depository Account-USB	59,120.87
100500 · Operations Checking-USB	14,296.98
100600 · Payroll Checking-USB	34,628.37
100700 · Recreation Prog. Checking-USB	7,812.51
100900 · Conservation Trust Fund-USB	302,585.51
109100 · Petty Cash	482.45
110000 · Colotrust Plus	4,378,074.12

<b>Total Checking/Savings</b>	<b>4,797,000.81</b>
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## Accounts Receivable

120100 · Property Taxes Receivable	15,975.47
120300 · Accounts Receivable	2,091.57

<b>Total Accounts Receivable</b>	<b>18,067.04</b>
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## Other Current Assets

130110 · Prepaid Expenses-Gen Operations	1,000.00
130300 · Deposits	3,500.00
130900 · Undeposited Funds	271.00
140270 · Amount To Be Provided-LTD	2,720,000.00

<b>Total Other Current Assets</b>	<b>2,724,771.00</b>
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<b>Total Current Assets</b>	<b>7,539,838.85</b>
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## Fixed Assets

160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	286,410.50
170000 · Land	5,565,099.74
180000 · Buildings	257,795.72

<b>Total Fixed Assets</b>	<b>6,407,230.93</b>
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<b>TOTAL ASSETS</b>	<b>13,947,069.78</b>
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## LIABILITIES &amp; EQUITY

## Liabilities

## Current Liabilities

## Accounts Payable

210010 · Accounts Payable-Gen Oper	4,669.51
210030 · Accounts Payable Youth Program	56.00
210090 · Accounts Payable Consv Trust	24.85

<b>Total Accounts Payable</b>	<b>4,750.36</b>
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**Balance Sheet**  
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**Credit Cards**

220000 · Credit Card	5,193.08
<b>Total Credit Cards</b>	<u>5,193.08</u>

**Other Current Liabilities**

240510 · Payroll Tax W'holding Gen Fund	7,736.73
240530 · Payroll Tax W'holding Youth Prg	860.43
240590 · Payroll Tax W'holding CTF	39.32
240593 · Payroll Tax W'holding HOA	648.18
250100 · Deferred Income	340.00
260100 · Deposits Held In Custody	150.00
271000 · Compensated Absence Liability	31,528.01
<b>Total Other Current Liabilities</b>	<u>41,302.67</u>

**Total Current Liabilities** 51,246.11

**Long Term Liabilities**

290075 · Bonds payable-2009 Series	2,720,000.00
290080 · Investment in Fixed Assets	6,407,230.93
<b>Total Long Term Liabilities</b>	<u>9,127,230.93</u>

**Total Liabilities** 9,178,477.04

**Equity**

300000 · Statutory Restricted Reserve	45,289.00
400000 · Restricted Reserve Commitments	-45,289.00
450000 · Retained Earnings	3,949,517.76
<b>Net Income</b>	819,074.98
<b>Total Equity</b>	<u>4,768,592.74</u>

**TOTAL LIABILITIES & EQUITY** 13,947,069.78

## GVR Metropolitan District

# Schedule of Rev., Exp. and Changes in Fund Balance

January through November 2013

Jan - Nov 13

Ordinary Income/Expense

Income

500000 · Revenue

510000 · System Development Fees	124,902.00
520100 · Property Taxes	2,170,100.87
520200 · Specific Ownership Tax	125,427.19
530000 · Contracts & Grants	97,825.00
540000 · Conservation Trust Funds	63,905.99
550000 · Donations	1,048.00
570000 · Recreation Programs	92,310.87
571000 · Rental Activities	3,507.00
572000 · Investment Income	6,777.42
580000 · Other Income	2,644.99
590100 · Gain from Elimination of Asset	5,501.00
590200 · Gain Offset - Asset Elimination	-5,501.00

Total 500000 · Revenue	2,688,449.33
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Total Income	2,688,449.33
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Gross Profit	2,688,449.33
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Expense

700000 · Expenditures

710000 · Personnel Services	717,543.72
720000 · Contract Services	150,856.03
730000 · District Operations	22,182.35
740000 · Administrative Operations	195,468.86
750000 · Common Areas Operations	232,769.90
760000 · Program Operations	6,920.38
770000 · Debt Service Costs	520,100.00
780000 · Capital Outlay	23,533.11

Total 700000 · Expenditures	1,869,374.35
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Total Expense	1,869,374.35
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Net Income	819,074.98
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