

GVR Metropolitan District
Balance Sheet
As of March 31, 2014

Mar 31, 14

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	64,074.52
100500 · Operations Checking-USB	122,505.48
100600 · Payroll Checking-USB	41,980.73
100700 · Recreation Prog. Checking-USB	10,950.74
100900 · Conservation Trust Fund-USB	337,497.06
109100 · Petty Cash	415.45
110000 · Colotrust Plus	4,806,293.58

Total Checking/Savings	5,383,717.56
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Accounts Receivable

120100 · Property Taxes Receivable	145,726.02
120300 · Accounts Receivable	2,661.09

Total Accounts Receivable	148,387.11
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Other Current Assets

130300 · Deposits	3,500.00
130900 · Undeposited Funds	412.00
140270 · Amount To Be Provided-LTD	2,720,000.00

Total Other Current Assets	2,723,912.00
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Total Current Assets	8,256,016.67
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Fixed Assets

160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	286,410.50
170000 · Land	5,565,099.74
180000 · Buildings	257,795.72

Total Fixed Assets	6,407,230.93
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TOTAL ASSETS	14,663,247.60
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	15,877.44
210090 · Accounts Payable Consv Trust	1,188.56
210093 · Accounts Payable HOA	125.00

Total Accounts Payable	17,191.00
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Credit Cards

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	Mar 31, 14
220000 - Credit Card	8,908.21
Total Credit Cards	8,908.21
Other Current Liabilities	
240510 - Payroll Tax W'holding Gen Fund	1,483.41
240530 - Payroll Tax W'holding Youth Prg	171.00
240593 - Payroll Tax W'holding HOA	106.49
260100 - Deposits Held In Custody	150.00
271000 - Compensated Absence Liability	21,275.78
Total Other Current Liabilities	23,186.68
 Total Current Liabilities	 49,285.89
Long Term Liabilities	
290075 - Bonds payable-2009 Series	2,720,000.00
290080 - Investment in Fixed Assets	6,407,230.93
Total Long Term Liabilities	9,127,230.93
 Total Liabilities	 9,176,516.82
Equity	
300000 - Statutory Restricted Reserve	43,291.00
400000 - Restricted Reserve Commitments	-43,291.00
450000 - Retained Earnings	4,709,179.23
Net Income	777,551.55
Total Equity	5,486,730.78
 TOTAL LIABILITIES & EQUITY	 14,663,247.60

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through March 2014

	Jan - Mar 14
Ordinary Income/Expense	
Income	
520100 · Property Taxes	956,250.15
520200 · Specific Ownership Tax	31,562.34
530000 · Contracts & Grants	24,000.00
540000 · Conservation Trust Funds	21,328.32
550000 · Donations	350.00
570000 · Recreation Programs	16,461.10
571000 · Rental Activities	1,615.00
572000 · Investment Income	1,379.29
Total Income	1,052,946.20
Gross Profit	1,052,946.20
Expense	
710000 · Personnel Services	138,152.26
720000 · Contract Services	39,498.77
730000 · District Operations	11,297.79
740000 · Administrative Operations	73,713.77
750000 · Common Areas Operations	11,704.02
760000 · Program Operations	1,028.04
Total Expense	275,394.65
Net Ordinary Income	777,551.55
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	2,996.63
830500 · Memo	0.00
Total Other Income	2,996.63
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	2,996.63
Total Other Expense	2,996.63
Net Other Income	0.00
Net Income	777,551.55