

GVR Metropolitan District
Balance Sheet
As of October 31, 2014

Oct 31, 14

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	61,219.47
100500 · Operations Checking-USB	-9,067.60
100600 · Payroll Checking-USB	24,811.19
100700 · Recreation Prog. Checking-USB	7,112.13
100900 · Conservation Trust Fund-USB	317,644.95
109100 · Petty Cash	469.80
110000 · Colotrust Plus	5,409,133.72

Total Checking/Savings	5,811,323.66
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Accounts Receivable

120100 · Property Taxes Receivable	20,219.00
120300 · Accounts Receivable	4,337.34

Total Accounts Receivable	24,556.34
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Other Current Assets

130110 · Prepaid Expenses-Gen Operations	1,040.00
130300 · Deposits	3,500.00
130900 · Undeposited Funds	130.00
140270 · Amount To Be Provided-LTD	2,720,000.00

Total Other Current Assets	2,724,670.00
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Total Current Assets	8,560,550.00
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Fixed Assets

160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	286,410.50
170000 · Land	5,605,599.74
180000 · Buildings	257,795.72

Total Fixed Assets	6,447,730.93
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TOTAL ASSETS	15,008,280.93
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	6,592.31
210030 · Accounts Payable Youth Program	21.00
210090 · Accounts Payable Consv Trust	36,637.11
210093 · Accounts Payable HOA	2,126.92

Total Accounts Payable	45,377.34
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Credit Cards	
220000 · Credit Card	7,190.57
Total Credit Cards	7,190.57
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	8,568.68
240530 · Payroll Tax W'holding Youth Prg	985.09
240590 · Payroll Tax W'holding CTF	189.49
240593 · Payroll Tax W'holding HOA	834.29
260100 · Deposits Held In Custody	150.00
260300 · Escheated Funds	45.00
271000 · Compensated Absence Liability	21,275.78
Total Other Current Liabilities	32,048.33
Total Current Liabilities	84,616.24
Long Term Liabilities	
290075 · Bonds payable-2009 Series	2,720,000.00
290080 · Investment in Fixed Assets	6,447,730.93
Total Long Term Liabilities	9,167,730.93
Total Liabilities	9,252,347.17
Equity	
300000 · Statutory Restricted Reserve	43,291.00
400000 · Restricted Reserve Commitments	-43,291.00
450000 · Retained Earnings	4,709,179.23
Net Income	1,046,754.53
Total Equity	5,755,933.76
TOTAL LIABILITIES & EQUITY	15,008,280.93

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through October 2014

	Jan - Oct 14
Ordinary Income/Expense	
Income	
520100 · Property Taxes	2,005,316.59
520200 · Specific Ownership Tax	114,824.47
530000 · Contracts & Grants	80,000.00
540000 · Conservation Trust Funds	58,956.45
550000 · Donations	954.00
570000 · Recreation Programs	102,218.24
571000 · Rental Activities	2,835.00
572000 · Investment Income	5,904.06
580000 · Other Income	31,679.16
Total Income	2,402,687.97
 Gross Profit	 2,402,687.97
Expense	
710000 · Personnel Services	670,587.65
720000 · Contract Services	137,559.70
730000 · District Operations	22,120.25
740000 · Administrative Operations	180,808.11
750000 · Common Areas Operations	274,476.32
760000 · Program Operations	7,558.97
770000 · Debt Service Costs	49,200.00
780000 · Capital Outlay	13,680.44
Total Expense	1,355,991.44
 Net Ordinary Income	 1,046,696.53
 Other Income/Expense	
Other Income	
800100 · Operating Transfers In	13,328.76
830500 · Memo	58.00
Total Other Income	13,386.76
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	13,328.76
Total Other Expense	13,328.76
 Net Other Income	 58.00
 Net Income	 1,046,754.53