

GVR Metropolitan District
Balance Sheet
As of July 31, 2015

	Jul 31, 15
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	51,881.72
100500 · Operations Checking-USB	111,732.02
100600 · Payroll Checking-USB	130,233.44
100700 · Recreation Prog. Checking-USB	21,896.76
100900 · Conservation Trust Fund-USB	320,794.82
109100 · Petty Cash	485.51
110000 · Colotrust Plus	2,934,138.21
Total Checking/Savings	3,571,162.48
Accounts Receivable	
120100 · Property Taxes Receivable	13,326.13
120300 · Accounts Receivable	8,567.36
Total Accounts Receivable	21,893.49
Other Current Assets	
130300 · Deposits	3,500.00
130900 · Undeposited Funds	325.50
Total Other Current Assets	3,825.50
Total Current Assets	3,596,881.47
Fixed Assets	
160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	295,962.50
170000 · Land	6,369,983.64
180000 · Buildings	264,825.72
Total Fixed Assets	7,228,696.83
TOTAL ASSETS	10,825,578.30
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	19,935.49
210030 · Accounts Payable Youth Program	210.00
210093 · Accounts Payable HOA	147.89
Total Accounts Payable	20,293.38
Credit Cards	
220000 · Credit Card	9,523.47
	9,523.47

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Total Credit Cards	9,523.47
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	1,287.71
240530 · Payroll Tax W'holding Youth Prg	534.57
240590 · Payroll Tax W'holding CTF	118.90
240593 · Payroll Tax W'holding HOA	131.74
260100 · Deposits Held In Custody	150.00
260300 · Escheated Funds	45.00
271000 · Compensated Absence Liability	33,755.84
Total Other Current Liabilities	<u>36,023.76</u>
Total Current Liabilities	65,840.61
Long Term Liabilities	
290080 · Investment in Fixed Assets	7,228,696.83
Total Long Term Liabilities	<u>7,228,696.83</u>
Total Liabilities	7,294,537.44
Equity	
300000 · Statutory Restricted Reserve	91,861.00
400000 · Restricted Reserve Commitments	-91,861.00
450000 · Retained Earnings	2,793,842.22
Net Income	737,198.64
Total Equity	<u>3,531,040.86</u>
TOTAL LIABILITIES & EQUITY	<u><u>10,825,578.30</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through July 2015

	Jan - Jul 15
Ordinary Income/Expense	
Income	
510000 · System Development Fees	59,624.00
520100 · Property Taxes	1,226,326.08
520200 · Specific Ownership Tax	52,632.41
530000 · Contracts & Grants	56,008.96
540000 · Conservation Trust Funds	40,872.41
550000 · Donations	325.00
570000 · Recreation Programs	95,749.50
571000 · Rental Activities	3,060.00
572000 · Investment Income	2,383.98
580000 · Other Income	1,794.29
Total Income	1,538,776.63
Gross Profit	1,538,776.63
Expense	
710000 · Personnel Services	428,551.73
720000 · Contract Services	100,429.35
730000 · District Operations	12,266.39
740000 · Administrative Operations	153,304.22
750000 · Common Areas Operations	87,226.10
760000 · Program Operations	7,770.20
780000 · Capital Outlay	12,030.00
Total Expense	801,577.99
Net Ordinary Income	737,198.64
Other Income/Expense	
Other Income	
830500 · Memo	0.00
Total Other Income	0.00
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	737,198.64