

GVR Metropolitan District
Balance Sheet
As of December 31, 2015

	Dec 31, 15
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	41,783.17
100500 · Operations Checking-USB	3,982.66
100600 · Payroll Checking-USB	39,797.55
100700 · Recreation Prog. Checking-USB	12,393.21
100900 · Conservation Trust Fund-USB	322,770.80
109100 · Petty Cash	466.31
110000 · Colotrust Plus	2,652,344.67
Total Checking/Savings	3,073,538.37
Accounts Receivable	
120000 · County Treasurer Receivable	1,753,031.00
120100 · Property Taxes Receivable	8,140.06
120300 · Accounts Receivable	8,709.47
Total Accounts Receivable	1,769,880.53
Other Current Assets	
130110 · Prepaid Expenses-Gen Operations	35,797.00
130130 · Prepaid Expenses-Recreation	1,955.37
130300 · Deposits	3,500.00
130900 · Undeposited Funds	123.00
Total Other Current Assets	41,375.37
Total Current Assets	4,884,794.27
Fixed Assets	
160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	295,962.50
170000 · Land	6,369,983.64
180000 · Buildings	274,493.23
Total Fixed Assets	7,238,364.34
TOTAL ASSETS	12,123,158.61
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	10,015.29
210030 · Accounts Payable Youth Program	140.00
210090 · Accounts Payable Consv Trust	158.52
210093 · Accounts Payable HOA	125.00
Total Accounts Payable	10,438.81
Credit Cards	
220000 · Credit Card	5,350.47
Total Credit Cards	5,350.47
Other Current Liabilities	
240100 · Salary and Wages Payable	26,302.23

GVR Metropolitan District
Balance Sheet
As of December 31, 2015

	Dec 31, 15
240510 - Payroll Tax W'holding Gen Fund	14,126.56
240530 - Payroll Tax W'holding Youth Prg	2,303.05
240590 - Payroll Tax W'holding CTF	670.34
240593 - Payroll Tax W'holding HOA	2,030.75
240610 - Benefit W'holding Gen Fund	10.85
240690 - Benefit W'holding HOA	5.43
250100 - Deferred Income	1,753,031.00
260100 - Deposits Held In Custody	150.00
260300 - Escheated Funds	45.00
271000 - Compensated Absence Liability	35,332.62
Total Other Current Liabilities	1,834,007.83
Total Current Liabilities	1,849,797.11
Long Term Liabilities	
290080 - Investment in Fixed Assets	7,238,364.34
Total Long Term Liabilities	7,238,364.34
Total Liabilities	9,088,161.45
Equity	
300000 - Statutory Restricted Reserve	44,596.00
400000 - Restricted Reserve Commitments	-44,596.00
450000 - Retained Earnings	2,793,842.22
Net Income	241,154.94
Total Equity	3,034,997.16
TOTAL LIABILITIES & EQUITY	12,123,158.61

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through December 2015

	Jan - Dec 15
Ordinary Income/Expense	
Income	
510000 · System Development Fees	59,624.00
520100 · Property Taxes	1,231,442.22
520200 · Specific Ownership Tax	92,916.78
530000 · Contracts & Grants	96,758.96
540000 · Conservation Trust Funds	77,835.30
550000 · Donations	505.00
570000 · Recreation Programs	142,000.75
571000 · Rental Activities	3,180.00
572000 · Investment Income	5,068.40
580000 · Other Income	3,704.10
Total Income	1,713,035.51
Gross Profit	1,713,035.51
Expense	
710000 · Personnel Services	848,387.76
720000 · Contract Services	160,482.82
730000 · District Operations	12,346.84
740000 · Administrative Operations	225,330.54
750000 · Common Areas Operations	191,616.36
760000 · Program Operations	12,018.74
780000 · Capital Outlay	21,697.51
Total Expense	1,471,880.57
Net Ordinary Income	241,154.94
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	17,533.36
830500 · Memo	0.00
Total Other Income	17,533.36
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	17,533.36
Total Other Expense	17,533.36
Net Other Income	0.00
Net Income	241,154.94