

GVR Metropolitan District
Balance Sheet
As of April 30, 2016

Apr 30, 16

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	50,599.02
100500 · Operations Checking-USB	372,183.89
100600 · Payroll Checking-USB	91,877.54
100700 · Recreation Prog. Checking-USB	9,460.83
100900 · Conservation Trust Fund-USB	342,340.59
109100 · Petty Cash	433.70
110000 · Colotrust Plus	2,654,970.02

Total Checking/Savings	3,521,865.59
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Accounts Receivable

120100 · Property Taxes Receivable	215,056.53
120300 · Accounts Receivable	5,353.88

Total Accounts Receivable	220,410.41
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Other Current Assets

130300 · Deposits	3,500.00
130900 · Undeposited Funds	375.00

Total Other Current Assets	3,875.00
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Total Current Assets	3,746,151.00
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Fixed Assets

160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	295,962.50
170000 · Land	6,385,957.14
180000 · Buildings	288,628.23

Total Fixed Assets	7,268,472.84
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TOTAL ASSETS	11,014,623.84
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	13,300.22
210030 · Accounts Payable Youth Program	10.00

Total Accounts Payable	13,310.22
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Credit Cards

220000 · Credit Card	2,405.81
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Total Credit Cards	2,405.81
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	7,308.22
240530 · Payroll Tax W'holding Youth Prg	1,287.54
240593 · Payroll Tax W'holding HOA	961.98
260100 · Deposits Held In Custody	150.00
260300 · Escheated Funds	45.00
271000 · Compensated Absence Liability	35,332.62

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	<u>Apr 30, 16</u>
Total Other Current Liabilities	45,085.36
Total Current Liabilities	60,801.39
Long Term Liabilities	
290080 · Investment in Fixed Assets	7,268,472.84
Total Long Term Liabilities	7,268,472.84
Total Liabilities	7,329,274.23
Equity	
300000 · Statutory Restricted Reserve	44,596.00
400000 · Restricted Reserve Commitments	-44,596.00
450000 · Retained Earnings	3,034,997.16
Net Income	650,352.45
Total Equity	3,685,349.61
TOTAL LIABILITIES & EQUITY	11,014,623.84

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through April 2016

	Jan - Apr 16
Ordinary Income/Expense	
Income	
520100 · Property Taxes	989,563.77
520200 · Specific Ownership Tax	37,630.10
530000 · Contracts & Grants	28,336.00
540000 · Conservation Trust Funds	19,558.62
550000 · Donations	75.00
570000 · Recreation Programs	29,310.80
571000 · Rental Activities	2,500.00
572000 · Investment Income	4,255.12
Total Income	1,111,229.41
Gross Profit	1,111,229.41
Expense	
710000 · Personnel Services	198,219.60
720000 · Contract Services	49,803.33
730000 · District Operations	11,268.50
740000 · Administrative Operations	71,468.94
750000 · Common Areas Operations	8,675.52
760000 · Program Operations	1,477.07
780000 · Capital Outlay	119,964.00
Total Expense	460,876.96
Net Ordinary Income	650,352.45
Other Income/Expense	
Other Income	
830500 · Memo	0.00
Total Other Income	0.00
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	650,352.45